

WEBINAR SERIES: Register of Charges – creation, variation, release and satisfaction

6 December 2024, Friday

9.00am - 1.00pm

Speaker: LEONG OI WAH FCIS
(CS) (CGP)

Virtual

Course code: CS061224W1

Closing date: 4 December 2024



**4 CPD
HOURS**

Course Introduction

A company may borrow monies by providing security of its assets and may create a lien on the properties of the Company. A charge is a way of security to the creditor or lending institutions/banks of their interest/right on the properties of the company for the amounts due to them by the company.

This is done by executing loan agreements, hypothecation agreements, mortgage deeds and other similar documents, which the borrowing company is required to execute in favour of the creditor or lending institutions/ banks. The Companies Act 2016 ("Act") imposes obligation on the company creating the charge to register the particulars of the said charge with the Registrar of Companies within 30 days of its creation and to register the discharge within .

Course objectives

This course will discuss the legal aspects and procedures for registration of charges in accordance with the Act. Participants will also review the different types of charges, the rights of the company in dealing with assets charged for facilities and the rights of a chargee under a floating charge.

Who should attend

Company Secretaries, Directors, Auditors and Accountants

About the trainer: **MS LEONG OI WAH FCIS (CS) (CGP)**

Leong Oi Wah is a Fellow Member of the Malaysian Institute of Chartered Secretaries and Administrators (MAICSA) and has more than 30 years of experience in handling corporate secretarial matters in the profession and the corporate sector.

She has been involved in advising on corporate secretarial requirements including corporate restructuring and compliance with various regulatory bodies such as the Registrar of Companies, Bursa Malaysia Securities Berhad, Securities Commission and other authorities.

She is currently Director, Corporate Development of Epsilon Advisory Services Sdn Bhd which specialises in providing the full range of corporate secretarial and advisory services. She is a regular trainer of MAICSA's Continuing Professional Education programme and is a member of the Technical and Public Practice Committee of the Institute.

Course contents

- Powers to borrow – implied or expressed.
- Distinguishing fixed and floating charge
- Registration of charges and satisfaction of charge
- Remedies for lenders – appointment of Receivers
- Obligations of listed companies on securing the borrowing and in the event of a default
- Completing the information on the Register of Charges and section on charges in the Annual Return

Learning Outcome

By attending this programme, the participants will:

- Distinguish between the different type of charges - fixed, floating or open charge.
- Have a better understanding of the obligations of the company and its officers in the registration of charges.
- Distinguish between release of charge and satisfaction of charge.
- Understand the obligations of the company and its officers in the subsequent discharge.
- Note the implications in the event of default.

WEBINAR FEE

Category	Early Bird Fee per person (RM) (applicable for participant who register and pay before 22/11/2024)	Normal Fee per person (RM)	Group Fee per person (RM)* (For 3 or more registrations from the same organization)
MAICSA Member/ Affiliate/Graduate/Student	290	340	310
Non member	440	490	460
Retired MAICSA member	170	170	170
MAICSA Member's staff***	400	400	400

Fee includes course materials in digital form and e-certificate.

Registration with HRDCorp grant, **the NORMAL FEE will apply. Discounted fee is NOT applicable.**

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- ** (i) applicable to the staff of MAICSA member (Sponsoring Staff) of the same organisation and billing
- (ii) NOT entitle to any other discounts
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ENQUIRIES:

Email: training@maicsa.org.my
Tel: **03-2282 9276 (ext 804)**
Attention: Ms Noor Shafika

- Fee is payable to **MAICSA**

PAYMENT MODE:

Online transfer

RHB Account No: 2-64-094-0000-4232

Swift Code: RHBBMYKL

Note: Bank charges for telegraphic transfer will be borne by the client.

Please email the bank-in slip/ transfer advice to training@maicsa.org.my or fax to 603-2283 4492, for our verification and record.

Individual Registration: Full payment shall be made AFTER you have done the online registration.

Company Registration: Full payment shall be made 7 days **BEFORE** the webinar.

- Access to join the webinar shall be granted only upon full payment as per the above requirement.
- **NO Letter of undertaking is accepted.**

Upon successfully registration, you are deemed to have read and accepted the terms and conditions.

TERMS & CONDITIONS FOR WEBINARS

WEBINAR ACCESS LINK

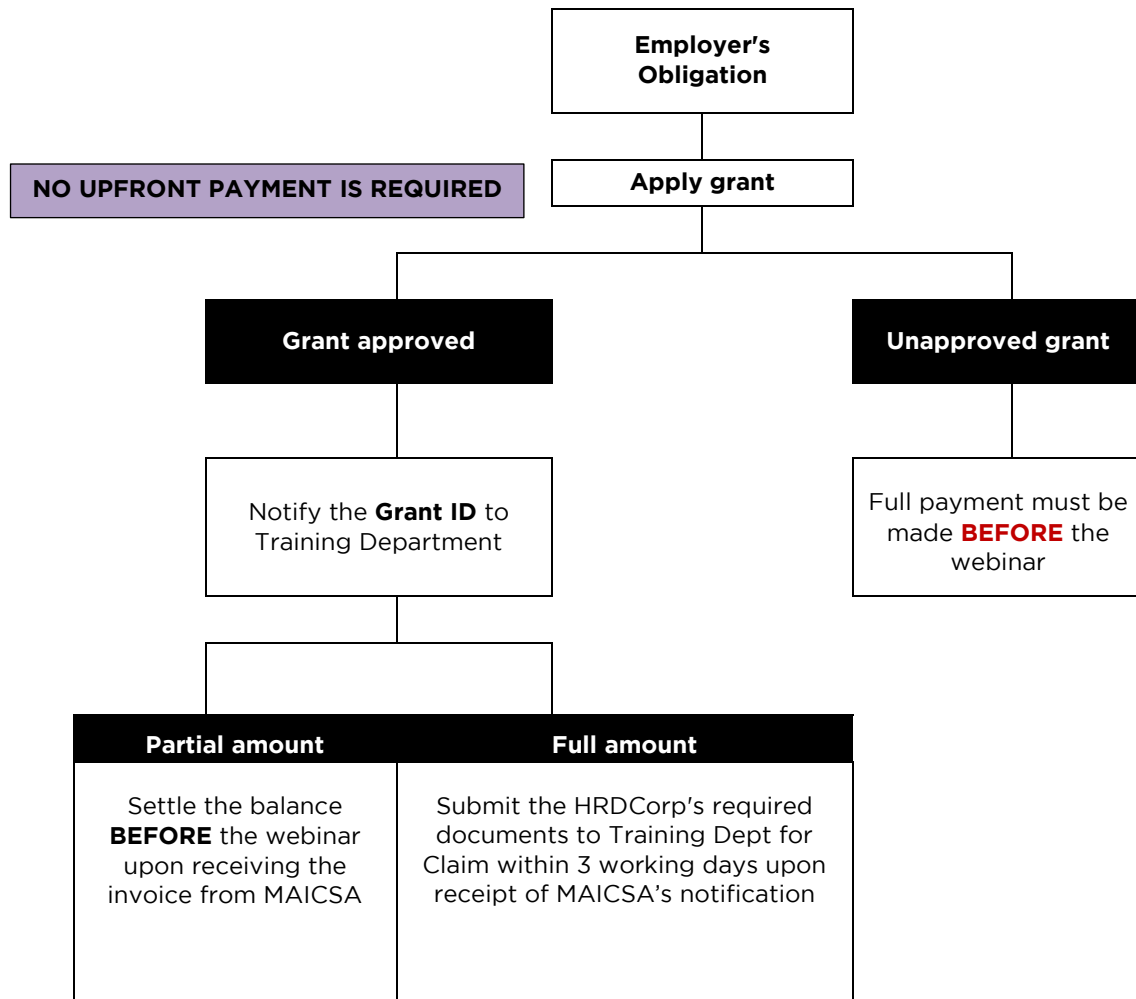
- The Access Link will be emailed at least one day before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.
- **Participants may log-in at 8.45am**

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REMOTE ONLINE TRAINING (PUBLIC)**



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 - Submit the feedback form within 3 days after the completion of the webinar
- Delegates may check their E-certificates from this link <https://www.maicsa.org.my/resources/cpd-training/e-certificate-of-attendancee-confirmation-letter-of-attendance> within 5 working days after the webinar.
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