

WEBINAR SERIES:

Withholding Tax, Transfer Pricing
and its Simple TP Documentation
Preparation Concept

6 August 2024, Tuesday

9.00am – 5.00pm

Speaker: MR TAN KOK TEE

Virtual

Course code: TX060824W1

Closing date: 4 August 2024



**8 CPD
HOURS**

Course Introduction

Malaysian tax system is largely territorial base applicable mainly to income derived from Malaysia. Hence non-residents who derived income from Malaysian source are also subject to Malaysian Tax and that give rise to the concept of withholding tax of deducting a percentage of the non-resident's income for payment to the tax authority.

Transfer Pricing has turned out to be an alarming global topic in recent years due to more and more scrutiny over the tax practices of companies within the group. The Finance Act 2020 introduced enhanced penalties and measures, reflecting the IRB's seriousness in ensuring taxpayer's compliance with the TP requirements.

Course Objectives

By the end of this program, participants would be able to:

1. Enhance the understanding of the Principles and Concepts of withholding tax and transfer pricing.
2. Gain knowledge on what are the changes in the 2021 budget in the transfer pricing measures and penalties for non-compliances.

Target Audience

- Entrepreneurs, SME Business owners & Directors.
- Company Secretaries and Secretarial Assistance
- Other Corporate Non-Financial Managers
- Accountants / Accounting Graduates,
- Accounts Executives & Accounts Supervisors,
- All other persons who are involved in and/or interested to learn and enhance their withholding tax and transfer pricing concept knowledge for their business operations.

Course Outlines

1. Withholding Tax Concepts
 - a) Principles and type of expenditures paid to non tax resident subject to withholding tax, such as:
 - i. Interest
 - ii. Royalties and licensing fee
 - iii. Contract fees and its workers salary
 - iv. Installation and commissioning of plants
 - v. Advisory & management fee, etc.
 - vi. Technical and consultancy
 - vii. Rental of moveable equipment
 - b) Parties Involved and the concept of where does the expenditure occurred.
 - c) What is Permanent Establishment and Business Presence
 - d) Allocation of HQ expenses
 - e) Compliance procedures and Non-compliance consequence
2. Understand of Transfer Pricing Concepts
 - a) The concept of Transfer Pricing
 - b) The governing rules and guides
 - c) Transfer Pricing Document
 - d) Method of comparison of arms length pricing.
 - e) Enhance Transfer Pricing compliance
 - f) Country by Country report for large enterprise.

Methodology

- Course notes
- Questions & Answers

About the Trainer: MR TAN KOK TEE, MBA-FINANCE, FAIA, MIPA, AAFA, MCCS, ACTIM, CICA

Tan Kok Tee has 40 years of working experience in accounts & financial, strategic and general management field. He has held a variety of leadership and senior management roles in various organizations, starting in the Accounts & Finance Department until CFO level and the last being Group Chief Executive Officer. More than half of these times are spent in the Manufacturing, Marketing & Distribution and Services organizations, including those with the then Inchcape Timuran Berhad, Metroplex Berhad, Perdana Industries Berhad. He is a Fellow member of the Association of International Accountants, UK; Member of the Institute of Public Accountants, Aust.; Certified Commercial Accountant, (M); Member of the Chartered Tax Institute of Malaysia; Member of the Malaysia Associations of Company Secretaries (M) and a Gold Mastery Holder in Reinventing Strategic Planning and Management from the Haines Centre for Strategic Management, sponsored by University of San Diego, USA. He is also a Certified Trainer with PMSB's (HRDF) Train The Trainer Certificate since 2009, a GST Agent registered with MOF & Holder of the GST MyGCAP certificate from RMCD and a Life Member of the Malaysian Institute of Directors. Kok Tee has been involved in Advisory, Training and Facilitation on a part-time basis from 2009-2013, and full time from 2014 to now. To-date he had conducted about 400 training workshops throughout Malaysia on topics on GST; SST; Practical Accounting for Accounting Staffs; Reading, Analyzing and Interpreting Financial Statement; Accounting and Finance for Non-Accounting Managers; Customers Credit Evaluations and Collection Strategies; Incoterms, LC Operations and Trade Financing; Reinventing the Strategic Planning and Management and Financial Statement Hands On Application to MBRS, for both in-house as well as public, including to Government Authorities, Chamber of Commerce, Government Link Companies, Banks, Malaysian Institute of Accountants, Chartered Institute of Management Accountants, CPA Australia, Malaysian Institute of Chartered Secretaries and Administrators, Selangor State Human Resource Development Centre (SHRDC), Negeri Sembilan State Skills Development Centre (NSSDC), Penang Skill Development Centre (PSDC), NGOs and many others public training providers. Through them, Kok Tee have also conducted training for Shin Yang Group in Miri, Bintulu Port, Deleum Bhd., Boustead Plantation Bhd., Takahata, FBK Manufacturing, Brothers Industries, Integrated Logistics, Mega Logistics, Chung Hwa Picture Tubes, Ohara Melaka, Safran Aerospace, NEC Corp. of Malaysia, Kobe Precissions, Tecktronic & Sons Holdings, Julie Biscuit, Ornapaper Melaka, Sunway University, Audit and Tax Firms and many many more. To-date more than 15,000 executives has been trained by him and was a Lead GST Trainer for Malaysia Export Academy in 2014-2015. Kok Tee has also been a hands on SST practitioner during the SST01 regime until its abolition. He also developed and delivered an entrepreneurship program specially designed for MBA students from GC University, Pakistan in collaboration with Sunway Education Group for period of 5 years (2010 to 2014) and was an invited speaker for the Asian Financial Controller's Congress in 2009, 2010 and 2011.

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MAICSA Member's staff***	600	600	600

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Tel: **03-2282 9276 (ext 805)**

Attention: Ms Nor Falati

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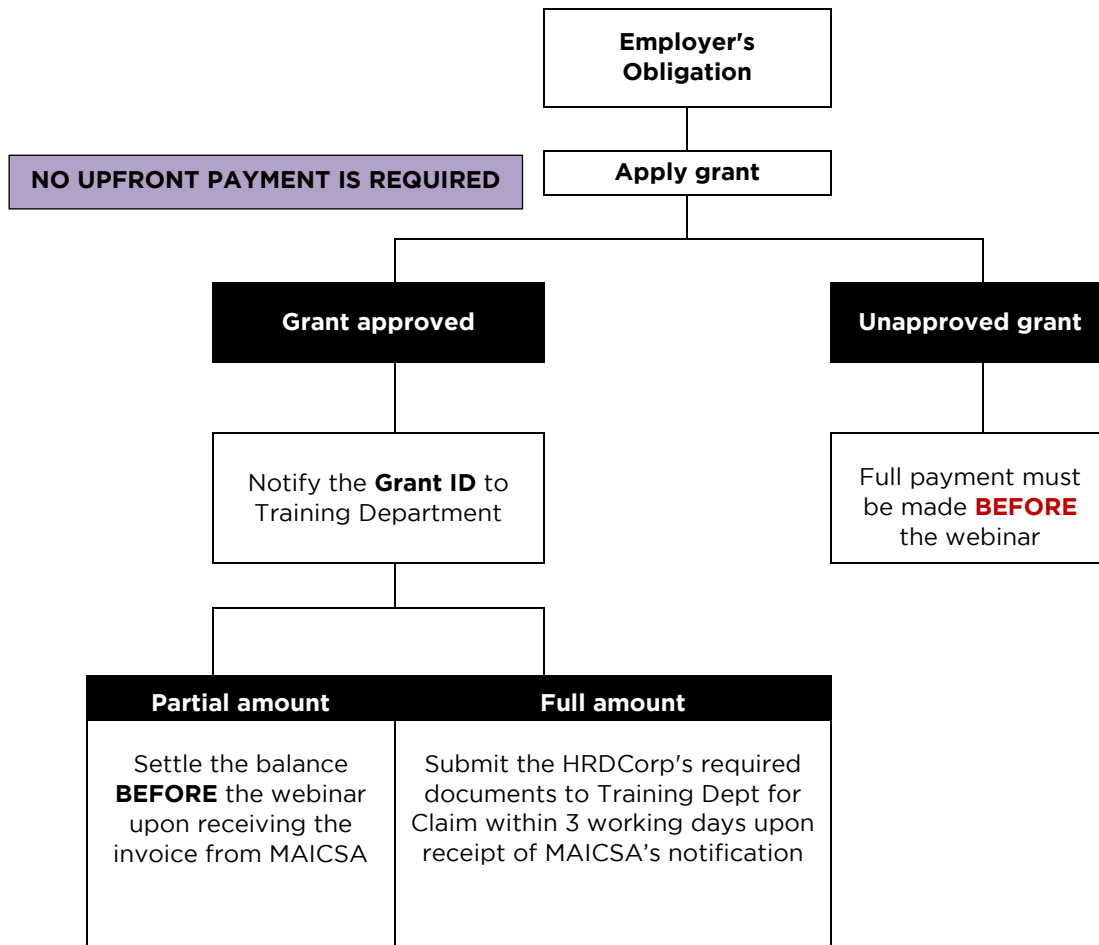
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