

WEBINAR SERIES:
Basic Company Taxation
Principles and Practice for Business

14 January 2025, Tuesday
9.00am - 5.00pm
Speaker: MR TAN KOK TEE

Virtual
Course code: FI140125W1
Closing date: 12 January 2025

**8 CPD
HOURS**

Course Introduction

Submitting the Annual Taxable Return (ATR) entails detail taxable income computation showing clearly what are the taxable incomes and what are the deductible expenditures of a business. It also involves the reconciliation of the Audited Financial Statement to the ATR to be in line with the provisions of the Income Tax Act 1967.

Gaining knowledge how BUDGET 2024 will affect the Corporate Tax, what revenue is taxable, what expenses is deductible from the taxable revenue and what capital and balancing allowance and charge are, is always important in the business operation planning.

Hence Taxation knowledge will forever be an extreme asset and vital aspects to one's career, business and organization success. It is a "NEED TO KNOW" subject matter

Target Audience

- Entrepreneurs, SME Business owners & Directors.
- Company Secretaries and Secretarial Assistance
- Other Corporate Non-Financial Managers
- Accountants / Accounting Graduates,
- Accounts Executives & Accounts Supervisors,
- All other persons who are involved in and/or interested to learn and enhance their Taxation knowledge for their business operations.

Methodology

- Course notes
- Questions & Answers

Course Objectives

By the end of this program, participants would be able to:

4. Be aware of how budget 2024 affects the Corporate Tax.
5. Enhance the understanding of the Corporate Tax Principles and Concepts.
6. Gain knowledge on what constitute taxable income, what expenditure is deductible, and what expenditure is entitle for double deduction.
7. Gain knowledge on the various capital expenditure allowances, such as initial allowance, annual allowances, Small Value Assets Allowances and IBA, etc.

Course Outline

1. **Budget 2025 – Update and changes to:**
 - a. Individual tax
 - b. Business and Business Incentives
 - c. Stamp Duties
 - d. Indirect Tax,
 - e. Others
2. **Scope of Income subject to Tax under the ITA**
 - a. What Income subject to Tax.
 - b. Special class of income
 - c. Investment Income – such as Interest and Rental income.
 - d. Deemed interest income
 - e. Deeded Sales
 - f. Creation of Debt as Income
3. **Deductible Expenditure - 1**
 - a. General provision governing deductible and non-deductible expenditure under the income tax act.
 - b. Treatment of Entertainment Expenses
 - c. Treatment of Legal Expenses
 - d. Differentiation between Renovation and Repairs
 - e. Deductibility of certain pre-operating expenses.
4. **Deduction Expenditure - 2**
 - a. Double deduction
 - b. Treatment of unabsorbed loss and unabsorbed capital allowances.
 - c. Inter-company loss relief.
 - d. Treatment of interest expense
 - e. Interest restrictions
 - f. Bad debt qualifying criteria
5. **Capital Allowances and IBA**
 - a. Qualifying expenditure and meaning of Plant.
 - b. Initial and Annual Allowances
 - c. Fixed Assets disposal - Balance Allowance and Balance Charge
 - d. Small Value Assets allowance
 - e. Allowance and Qualifying Expenditure treatment on transfers
 - f. Accelerated Capital Allowances
 - g. Industrial building allowances
 - h. Other building Allowances

About the Trainer: MR TAN KOK TEE, MBA-FINANCE, FAIA, MIPA, AAFA, MCCS, ACTIM, CICA

Tan Kok Tee has 40 years of working experience in accounts & financial, strategic and general management field. He has held a variety of leadership and senior management roles in various organizations, starting in the Accounts & Finance Department until CFO level and the last being Group Chief Executive Officer. More than half of these times are spent in the Manufacturing, Marketing & Distribution and Services organizations, including those with the then Inchcape Timuran Berhad, Metroplex Berhad, Perdana Industries Berhad. He is a Fellow member of the Association of International Accountants, UK; Member of the Institute of Public Accountants, Aust.; Certified Commercial Accountant, (M); Member of the Chartered Tax Institute of Malaysia; Member of the Malaysia Associations of Company Secretaries (M) and a Gold Mastery Holder in Reinventing Strategic Planning and Management from the Haines Centre for Strategic Management, sponsored by University of San Diego, USA. He is also a Certified Trainer with PMSB's (HRDF) Train The Trainer Certificate since 2009, a GST Agent registered with MOF & Holder of the GST MyGCAP certificate from RMCD and a Life Member of the Malaysian Institute of Directors. Kok Tee has been involved in Advisory, Training and Facilitation on a part-time basis from 2009-2013, and full time from 2014 to now. To-date he had conducted about 400 training workshops throughout Malaysia on topics on GST; SST; Practical Accounting for Accounting Staffs; Reading, Analyzing and Interpreting Financial Statement; Accounting and Finance for Non-Accounting Managers; Customers Credit Evaluations and Collection Strategies; Incoterms, LC Operations and Trade Financing; Reinventing the Strategic Planning and Management and Financial Statement Hands On Application to MBRS, for both in-house as well as public, including to Government Authorities, Chamber of Commerce, Government Link Companies, Banks, Malaysian Institute of Accountants, Chartered Institute of Management Accountants, CPA Australia, Malaysian Institute of Chartered Secretaries and Administrators, Selangor State Human Resource Development Centre (SHRDC), Negeri Sembilan State Skills Development Centre (NSSDC), Penang Skill Development Centre (PSDC), NGOs and many others public training providers. Through them, Kok Tee have also conducted training for Shin Yang Group in Miri, Bintulu Port, Deleum Bhd., Boustead Plantation Bhd., Takahata, FBK Manufacturing, Brothers Industries, Integrated Logistics, Mega Logistics, Chung Hwa Picture Tubes, Ohara Melaka, Safran Aerospace, NEC Corp. of Malaysia, Kobe Precissions, Tecktronic & Sons Holdings, Julie Biscuit, Ornapaper Melaka, Sunway University, Audit and Tax Firms and many many more. To-date more than 15,000 executives has been trained by him and was a Lead GST Trainer for Malaysia Export Academy in 2014-2015. Kok Tee has also been a hands on SST practitioner during the SST01 regime until its abolition. He also developed and delivered an entrepreneurship program specially designed for MBA students from GC University, Pakistan in collaboration with Sunway Education Group for period of 5 years (2010 to 2014) and was an invited speaker for the Asian Financial Controller's Congress in 2009, 2010 and 2011.

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MAICSA Member's staff***	600	600	600

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Attention: Ms Vicky

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- **NO Letter of undertaking is accepted.**

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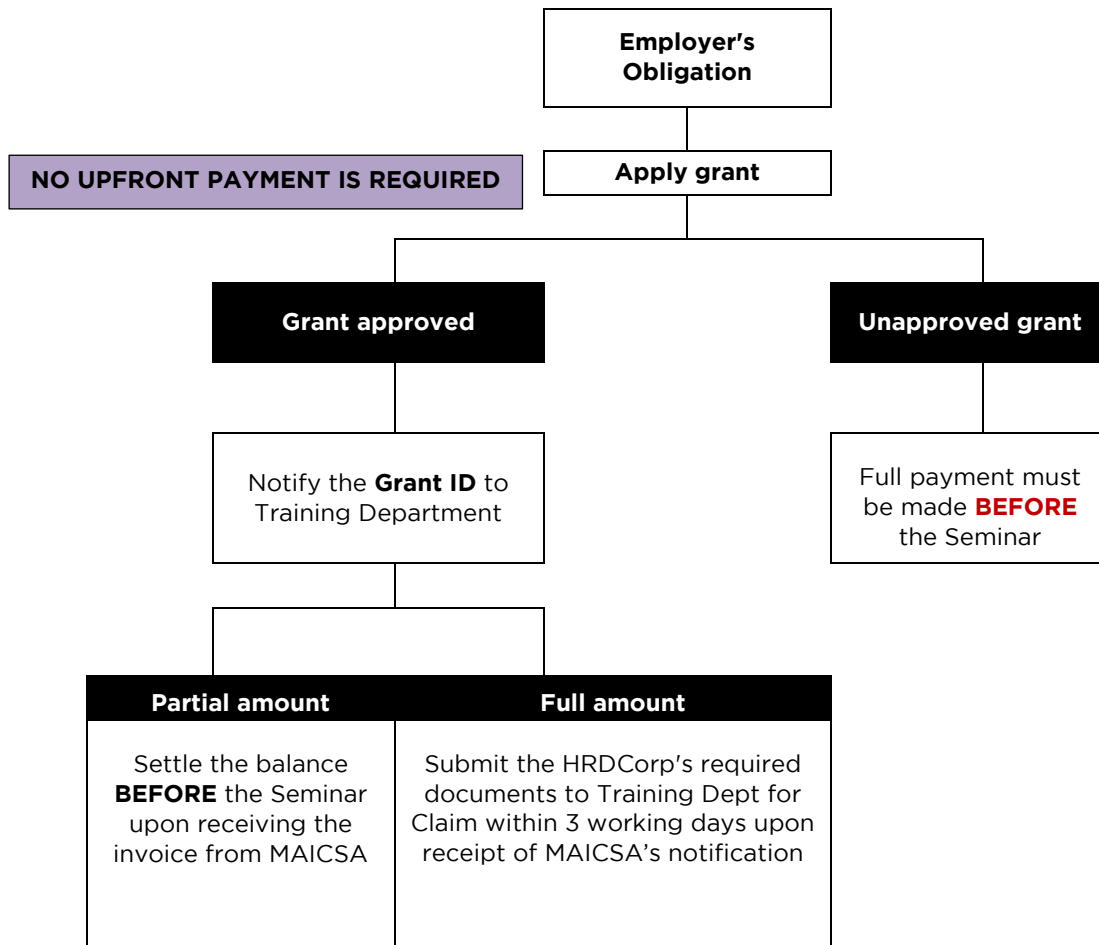
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- **Participants may log-in at 8.45am**

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