

FAQs Series on Company Secretarial Practice – Common Questions on Business Entities / Vehicles

15 August 2024, Thursday

9.00am – 1.00pm

Speaker: MR FOO POH KHEAN
FCIS, (CS) (CGP)

Virtual

Course code: CS150824W1

Closing date: 13 August 2024



**4 CPD
HOURS**

Introduction

A business vehicle in Malaysia could be a sole proprietorship, a partnership, a limited liability partnership or a limited liability company. Nevertheless, other types of entities or organisations such as a cooperative society, a society or a company limited by guarantee may carry on some commercial activities although they may not necessarily be for profit.

Course objectives

This 4-hours seminar will be assessing the various questions compiled by the speaker related to business entities and/or business vehicles .

Learning Outcomes

By the end of the webinar, participants will be able to:

- Realise company secretaries are a master of many disciplines
- Improve their capability to offer advice and consultancy on business vehicles and entities
- Assist their clients, employers and associates in dealing with the types of business vehicles and entities
- Be confident in their practice

Course outline

In this webinar, the following common questions will be assessed and discussed –

1. Must every cooperative society be registered as a primary society? Can a cooperative society have a share capital? If a cooperative society is going to dissolve at the end, how to deal with the excess capital?
2. Can a Sdn Bhd become a partner or sole proprietor of a business registered with ROB?
3. Can a pertubuhan or an association hold shares in a sdn bhd? Can a pertubuhan which is a shareholder of a Sdn Bhd receive dividend from the profit of a Sdn Bhd? Where the pertubuhan is the major shareholder of a company, must the Board of Directors be appointed from the pertubuhan or can it be someone from outside the pertubuhan?
4. What are the practical issues that may be faced by a society being a member of a Sdn. Bhd? Can I form a pertubuhan as a trust? Since only family members be inside as members?
5. Can a Sdn Bhd or a sole-proprietorship convert to LLP? Can doctors register a LLP to operate their clinic?
6. What happen to the assets of Sole-proprietorship or partnership when they have been deregistered by ROB
7. For a partnership, must the partners have equal holdings?
8. On conversion of a private company to a LLP, the shareholders will be the partners of the LLP. Is this only applicable at the point of conversion? Is a subsequent change of partner allowed?

Who should attend

Company directors, company secretaries, accountants, lawyers, auditors and those who involve in the advisory works.

About the trainer: MR FOO POH KHEAN, FCIS, LL.B (Hons), CLP (CS)(CGP)

Kenneth Foo is a regular speaker for MAICSA and was a former adjunct lecturer in University College Tunku Abdul Rahman, Kuala Lumpur. He was a former council member of MAICSA and is presently the honorary secretary of the Malaysian Corporate Counsel Association. He has his own practice specializing in corporate solutions, consultation and advice and restructuring of companies. He is also a chartered company secretary since starting his own practice in 1990 until to-date. He is also the co-author of “Companies Act 2016: New Dynamics of Company Law in Malaysia” and “Company Meetings, Minutes and Resolutions in Malaysia” published in 2017 and 2021 respectively by the Malaysian Current Law Journal.

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Category	Early Bird Fee per person (RM) (applicable for participant who register and pay before 1/8/2024)	Normal Fee per person (RM)	Group Fee per person (RM)* (For 3 or more registrations from the same organization)
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Tel: **03-2282 9276 (ext 803)**

Attention: Ms Vicky

- Fee is payable to **MAICSA**

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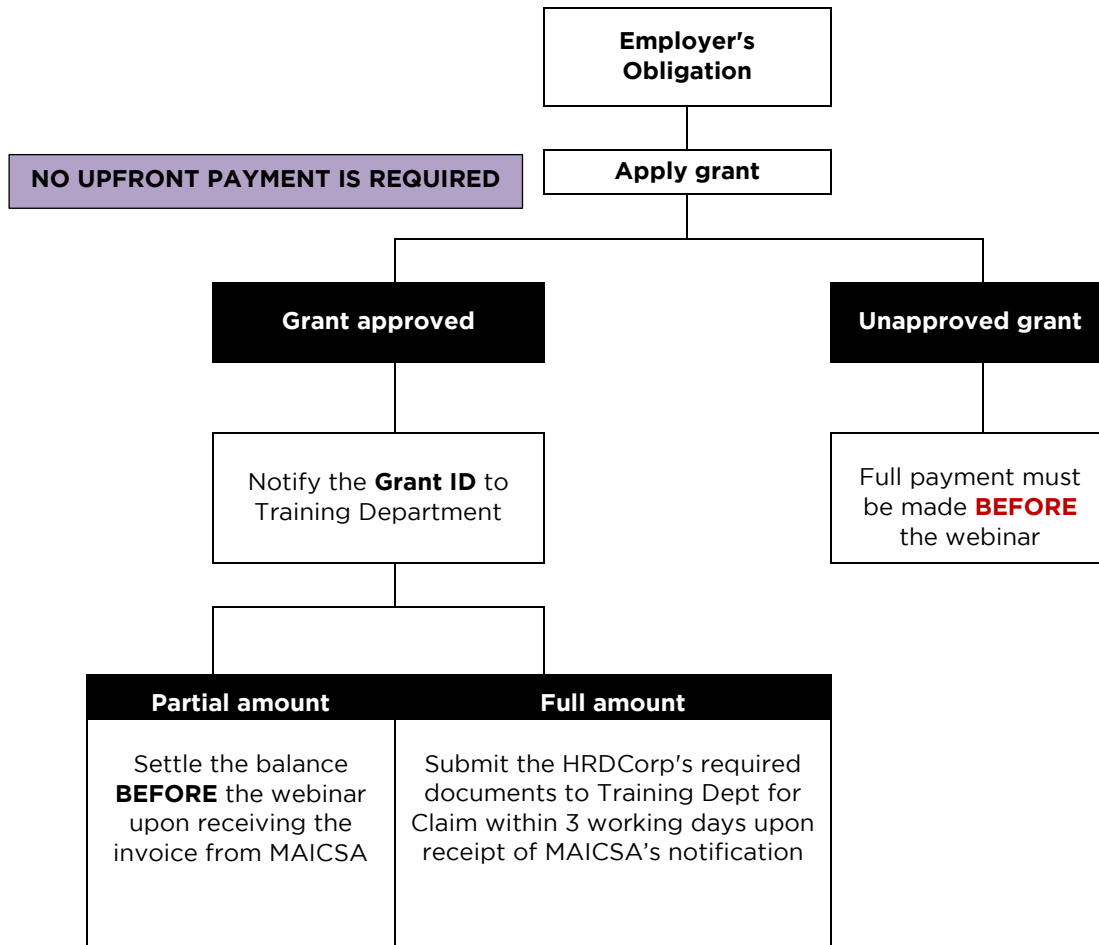
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