

WEBINAR SERIES:

Fraud Risk Management: Understanding the various schemes of fraud and Directors` responsibility in embedding pertinent measures to prevent or mitigate such the risks

24 June 2024, Wednesday

9.00am – 5.00pm

Speaker: Mr Lee Min On

Virtual

Course code: CG240624W1

Closing date: 21 June 2024

**8 CPD
HOURS**

Overview

Financial malfeasance usually occurs not without showing signs of “red flags.” As such, are those charged with governance able to “sieve out” potential fiascos that are brewing? This Training explains what fraud and fraud risk management are, including the fiduciary obligations of Directors to implement fraud risk management measures to prevent or mitigate malpractices.

Actual financial fiascos reported in the media, both in Malaysia and abroad, will be discussed, including those possible root causes, modus operandi, and what could have been done to prevent such fraudulent activities.

This session also covers the positions taken by the Companies Act 2016, the Malaysian Code on Corporate Governance 2021, Bursa’s Listing Requirements, the Capital Markets & Services Act 2007 & Section 17A of the Malaysian Anti-Corruption Commission Act 2009 on fraud & corruption risk management. Focus will also be placed on how an organisation develops a Fraud Risk Framework to prevent and detect fraudulent activities.

Case studies of financial fraud detected via Internal & External Audits will be shared by the Trainer, including the root causes that gave rise to fraudulent activities in the organisations concerned.

Target Audience

- Directors of listed corporations and their subsidiaries
- Directors of unlisted corporations
- CEOs
- CFOs
- Chief Regulatory or Compliance Officers
- Chief Risk Officers
- Chief Integrity Officer
- Company Secretaries
- Corporate Advisors
- Internal and External Auditors
- Service providers on Governance, Risk and Controls
- Advocates of Risk Management
- Personnel from the academia (lecturers, undergraduates, etc.)

Course Objectives

Key learning outcomes include enabling participants to understand what a fraud entails, including its repercussions; appreciate the importance of the gatekeepers of a Governance, Risk and Control Framework to deter fraudulent activities; be familiar with the various red flags that may signal impropriety or fraudulent activities; and

Course Outline

Introduction

- Conflict of Interest, Fraud and Misconduct – what’s the difference?
- Snippets on Fraud Survey – trending on fraud & corruption, including cyber threats
- The “Gatekeepers” – Governance, Risk and Controls, including their inherent limitations
- Drivers of Fraud Risk Management, including how the ESG agenda features in mitigation
- Artificial Intelligence (“AI”) – a boon or bane to fraud prevention and detection?
- Some actual case studies on fraud and corruption, including their modus operandi
- Identifying “Red Flags” and those fluttering ones! Managing Fraud Risks – Some “tools & mechanisms” available under the Corporate Governance Guide 4th Edition
- Deploying the Internal Auditors (what they cover matters) and leveraging the External Auditors
- Disclosure of Financial Irregularity
- Key learning points & takeaways
- Questions & Comments

About the trainer: MR LEE MIN ON

LEE MIN ON is a member of Malaysian Institute of Accountants, Malaysian Institute of Certified Public Accountants and Institute of Internal Auditors Malaysia, Mr. Lee serves as Independent Director of 5 listed companies in Malaysia. He retired from KPMG Malaysia as a Risk Consulting partner after serving the firm for 37 years. He speaks at conferences and seminars on Sustainability Governance & Reporting, Corporate Governance, Enterprise & Fraud Risk Management (including anti-bribery & corruption), Financial & Corporate Reporting, Board Effectiveness Evaluation & Internal Audit.

WEBINAR FEE

Category	Early Bird Fee per person (RM) (applicable for participant who register and pay before 10/6/2024)	Normal Fee per person (RM)	Group Fee per person (RM)* (For 3 or more registrations from the same organization)
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Retired MAICSA member	370	370	370
MAICSA Member's staff***	760	760	760

Fee includes course materials in digital form and e-certificate.

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Tel: **03-2282 9276 (ext 803)**

Attention: Ms Vicky

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Upon successfully registration, you are deemed to have read and accepted the terms and conditions.

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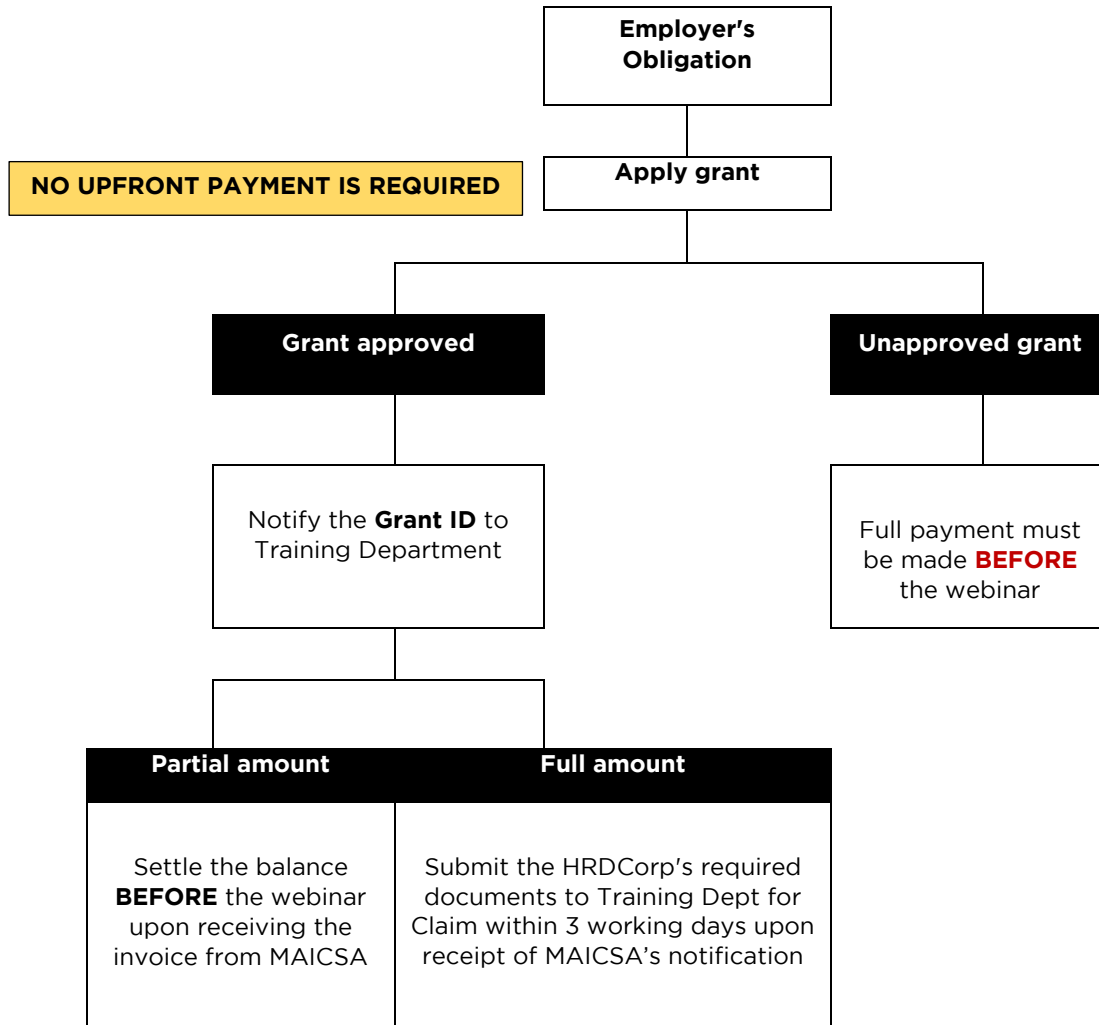
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