

Identification of Beneficial Owner

24 April 2025, Thursday

9.00am - 1.00pm

Speaker: MUHAMAD NAZRI
BIN SHAIDON

Virtual

Course code: CG240425W1

Closing date: 22 April 2025

**4 CPD
HOURS**

Course Introduction

The program is design to assist participants in building a sound understanding of AMLA 2001. Under AMLA 2001, it requires all reporting institutions to create an ongoing employee training programs to detect any potential offence of money laundering.

Reporting institutions under the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLA) play An important role by obtaining beneficial ownership information which helps prevent the misuse of corporate vehicles in the financial system. Identifying beneficial owners benefit stakeholders, including:

1. Reporting institutions are able to make appropriate assessments on the level of money laundering and terrorism financing risks associated with their customers, consequently leading to necessary decision making on control measures required to contain these risks.
2. Ensuring and upholding the integrity of all sectors within the financial landscape.
3. Early detection of criminals hiding behind natural persons, legal persons and legal arrangements, facilitate law enforcements' efforts and prevents money laundering and terrorism financing activities from prospering

About the trainer: MR MUHAMAD NAZRI BIN SHAIDON

Mr. Muhamad Nazri bin Shaidon currently pursuing his PhD (Doctor of Philosophy) specializing in Money Laundering and also the AML/CFT Practitioner and Trainer in Financial Institutions. He was a Financial Investigator with Central Bank of Malaysia and has experience in financial investigation relating to Money Laundering and Financial Crime Activities. He provided litigation support to Prosecution and was invited to impart AML Investigation to Law Enforcement Agencies (LEAs) in Malaysia.

He has also been accredited as a 'Certified Financial Investigator from National Coordination Committee to Counter Money Laundering (NCC) and Bank Negara Malaysia and has involved in operation conducted by a special Task force under National Revenue Recovery Enforcement Team (NRRET). He also has vast experience working with the industry and has experienced working with Global Investigation Unit covering Asia Pacific region.

Course Outlines

1. Identification of Beneficial Owner. How to Identify?
 - Company Sdn Bhd
 - Public Listed company
 - Non-Profit Organization (NPO) / Yayasan
 - Association and Professional bodies
 - Legal Firm
 - Corporation (Perbadanan)
 - Foreign Company
2. Methods to Identify Beneficial Owner
3. Verification of the Beneficial Owner Information
4. How to obtained and keeping records of all relevant documents;
5. Conducting customer risk profiling to identify the risk category of the beneficial owner;
6. Performing further regulatory obligations based on the risk category of the beneficial owner such as CDD, sanction screening and high risk jurisdiction.
7. Case Studies

Training Methodology

Interactive presentation, Video presentation, case studies and assessment

Learning outcome

At the end of the course, participants will be able to:

- Comply with the requirements of AMLA 2001, Section 19 (2)(b) AMLA 2001 on staff training.
- Identifying a natural person who is the beneficial owner of the customer and obtaining information that describes the ownership, control and structure of the legal persons/ legal arrangements relating to the beneficial owner;
- Taking reasonable measures to verify the accuracy of the information obtained and keeping records of all relevant documents;
- Conducting customer risk profiling to identify the risk category of the beneficial owner; and
- Performing further regulatory obligations based on the risk category of the beneficial owner such as CDD, sanction screening and high risk jurisdiction.

WEBINAR FEE

Category	Early Bird Fee per person (RM) (applicable for participant who register and pay before 10/4/2025)	Normal Fee per person (RM)	Group Fee per person (RM)* (For 3 or more registrations from the same organization)
MAICSA Member/ Affiliate/Graduate/Student	290	340	310
Non member	440	490	460
Retired MAICSA member	170	170	170
MAICSA Member's staff**	400	400	400

Fee includes course materials in digital form and e-certificate.

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- ** (i) applicable to the staff of MAICSA member (Sponsoring Staff) of the same organisation and billing
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- (iv) MAICSA Affiliate CANNOT sponsor his/her staff.

ENQUIRIES:

Email: training@maicsa.org.my

Tel: **03-2282 9276 (ext 803)**

Attention: Ms Vicky

- Fee is payable to **MAICSA**

PAYMENT MODE:

Online transfer

RHB Account No: 2-64-094-0000-4232

Swift Code: RHBBMYKL

Note: Bank charges for telegraphic transfer will be borne by the client.

Please email the bank-in slip/ transfer advice to training@maicsa.org.my or fax to 603-2283 4492, for our verification and record.

Individual Registration: Full payment shall be made AFTER you have done the online registration.

Company Registration: Full payment shall be made 7 days **BEFORE** the webinar.

- Access to join the webinar shall be granted only upon full payment as per the above requirement.
- **NO Letter of undertaking is accepted.**

Upon successfully registration, you are deemed to have read and accepted the terms and conditions.

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