

APPENDIX 1
AMENDMENTS IN RELATION TO SUSTAINABILITY
REPORTING REQUIREMENTS AND OTHER ENHANCEMENTS

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SUSTAINABILITY REPORTING REQUIREMENTS AND OTHER ENHANCEMENTS
ACE Market Listing Requirements

CHAPTER 1 DEFINITIONS AND INTERPRETATION

PART A – DEFINITIONS

1.01 Definitions In these Requirements, unless the context otherwise requires:-

Sponsorship Period	in relation to a sponsorship means the period referred to in Rule 3.21(1), or Rule 3A.05(1), <u>or such period as may be approved by the Exchange,</u> as the case may be.
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[End of amendments to Chapter 1]

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CHAPTER 4 SPONSORS AND RECOGNISED APPROVED ADVISERS

PART B - DEFINITIONS

4.02 Definitions

In this Chapter, the following terms and expressions have the following meanings:

- (a) [no change];
- (b) **"Public Document"** means any announcement made by an applicant or a listed corporation to the Exchange and document issued by an the applicant or a listed corporation to the public or to the holders of any class of its securities holders in a listed corporation pursuant to these Requirements; and
- (c) – (d) [no change].

PART G – RULES GOVERNING SPONSORED CORPORATIONS IN DEALING WITH SPONSORS

4.27 Review of Public Document

- (1) A Sponsored Corporation must ensure that its Sponsor reviews any Public Document to be submitted or disclosed by the Sponsored Corporation to the Exchange, to ensure compliance with these Requirements, except in relation to such matters or circumstances set out in Rule 4.10(1) above.
- (2) ~~During the Sponsorship Period, a~~ Sponsored Corporation must –
 - ~~(a) include a statement that its admission to the Official List was sponsored by state the name of the Sponsor (and the Recognised Approved Adviser, where applicable) who was responsible for its admission to the Official List ("Listing Sponsor/RAA"), in all its Public Documents. The statement must be in print no smaller than the main text and positioned on the front page of the Public Document. for -~~
 - ~~(i) the Sponsorship Period; or~~
 - ~~(ii) a period of 2 full financial years from the date of its admission to the Official List, if the listed corporation is exempted from continued compliance with Rule 3.21(1) of these Requirements; and~~
 - ~~(b) ensure that the statement –~~
 - ~~(i) is in print no smaller than the main text and displayed prominently on the front page of the Public Documents; and~~
 - ~~(ii) does not imply that the Listing Sponsor/RAA is responsible for the matter stated in the Public Documents, unless the Listing Sponsor/RAA is the adviser for such matter.~~

[End of amendments to Chapter 4]

CHAPTER 8 CONTINUING LISTING OBLIGATIONS**PART H – OTHERS****8.29A Mode of conducting general meetings**

- (1) A listed corporation must hold its general meeting at a physical venue in Malaysia (“Main Venue”).
- (2) In addition to the Main Venue, if a listed corporation holds its general meeting at another physical venue concurrently or utilises virtual meeting technology for shareholders to attend the general meeting remotely, the listed corporation must -
 - (a) put in place the required processes, infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders; and
 - (b) ensure all shareholders are accorded with similar rights to speak and vote at the general meeting.

[End of amendments to Chapter 8]

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CHAPTER 9 CONTINUING DISCLOSURE

APPENDIX 9C

Part A

Contents of annual report
(Rule 9.25)

(1) – (29) [No change].

(30) A narrative statement of the listed corporation's management of ~~material economic, environmental and social sustainability-related~~ risks and opportunities ("**Sustainability Statement**"), in the manner as prescribed by the Exchange.

[Cross-reference: Guidance Notes ~~11~~ and 11A]

(31) [No change].

[End of amendments to Chapter 9]

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GUIDANCE NOTE 11

RISK MANAGEMENT AND INTERNAL CONTROL, CORPORATE GOVERNANCE AND SUSTAINABILITY STATEMENT

Details	Cross References
Effective date: 3 July 2006	Rules 15.25, 15.26 and paragraph 30 of Appendix 9C.
Revision date: 3 August 2009, 29 November 2012, 3 May 2016, 31 December 2016, 31 December 2017, 19 January 2022, <u>31 December 2027</u>	

1.0 Introduction

1.1 – 1.2 [No change].

1.2A Paragraph 30 of Appendix 9C of the Listing Requirements provide that a listed corporation must include in its annual report, a narrative statement of the listed corporation's management of ~~material economic, environmental and social sustainability-related~~ risks and opportunities ("**Sustainability Statement**").

1.3 [No change].

2.0 [No change].

PART I – CORPORATE GOVERNANCE DISCLOSURES

3.0 [No change].

PART II – RISK MANAGEMENT AND INTERNAL CONTROL STATEMENT

4.0 – 5.0 [No change].

PART III – SUSTAINABILITY STATEMENT

6.0 Contents of the Sustainability Statement

6.1 ~~All listed corporations should ensure that the Sustainability Statement contains information that is balanced, comparable and meaningful by referring to the Sustainability Reporting Guide issued by the Exchange. In identifying the material economic, environmental and social risks and opportunities, the listed corporation should consider the themes set out in the Sustainability~~

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Reporting Guide A listed corporation must ensure that the Sustainability Statement is prepared in accordance with the *IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information* and *IFRS S2 Climate-related Disclosures*.

6.2 In addition to paragraph 6.1 above, a listed corporation must also include the following in the Sustainability Statement:

(a) the metrics and targets that demonstrate the listed corporation's performance and progress in relation to its sustainability-related risks and opportunities for the last 3 financial years, together with data as follows:

<u>No.</u>	<u>Reporting of new metric</u>	<u>Minimum data disclosures</u>
(a)	<u>In the first year of reporting a new metric ("said metric")</u>	<u>Data for the financial year</u>
(b)	<u>In the second year of reporting the said metric</u>	<u>Data for the financial year and the immediate preceding financial year</u>
(c)	<u>From the third year onwards of reporting the said metric</u>	<u>Data for the financial year and the 2 immediate preceding financial years</u>

(b) a statement on whether the listed corporation has subjected the Sustainability Statement to –

(i) internal review by its internal auditor; or

(ii) independent assurance performed in accordance with recognised assurance standards,

to strengthen the credibility of the Sustainability Statement, and if so, the subject matter(s) and scope covered. In addition, for independent assurance, the conclusions must also be disclosed; and

(c) a summary of the data and performance targets disclosed in the Sustainability Statement in relation to the reported indicators, in a prescribed format.

6.3 In preparing the Sustainability Statement, the listed corporation should consider the relevant resources or guidance materials as may be referred to by the Exchange from time to time.

[End of amendments to Guidance Note 11]

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GUIDANCE NOTE 11A

SAVING AND TRANSITIONAL PROVISIONS FOR SUSTAINABILITY STATEMENT

<u>Details</u>	<u>Cross References</u>
<u>Effective date:</u> <u>31 December 2024</u>	<u>Paragraph 30 of Appendix 9C</u>

1.0 Introduction

- 1.1 A listed corporation must ensure that the Sustainability Statement in annual report issued for financial year ending on or after 31 December 2027 (“Effective Date”) complies with the amendments to paragraph 6.0 of Guidance Note 11, of the Listing Requirements issued on 23 December 2024.
- 1.2 This Guidance Note sets out the transition reliefs which a listed corporation may adopt when preparing its Sustainability Statement. The transition reliefs are in addition to the proportionality mechanisms within the IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures. The transition reliefs set out in this Guidance Note are applicable only to listed corporations for 3 full financial years commencing from the Effective Date above (“Transitional Period”).
- 1.3 In addition, this Guidance Note also clarifies the requirements that a listed corporation must comply with when it prepares and issues the following Sustainability Statements prior to the Effective Date above:
- (a) a Sustainability Statement in annual report issued for financial year ending on or after 31 December 2024;
 - (b) a Sustainability Statement in annual report issued for financial year ending on or after 31 December 2025; and
 - (c) a Sustainability Statement in annual report issued for financial year ending on or after 31 December 2026.

2.0 Transition reliefs for Sustainability Statements in annual reports issued during the Transitional Period

- 2.1 A listed corporation may avail itself to the following transition reliefs when preparing and issuing the Sustainability Statement during the Transitional Period:
- (a) the listed corporation is permitted to disclose information only on climate-related risks and opportunities (in accordance with IFRS S2 Climate-related Disclosures) and consequently apply the requirements of IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information only insofar as they relate to the disclosure of information on climate-related risk and opportunities;
 - (b) the listed corporation is permitted to focus on providing disclosure of information on climate-related risk and opportunities in respect of its principal business segments; and

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- (c) the listed corporation is permitted to not disclose Scope 3 greenhouse gas emissions, except for categories already required by regulators.

3.0 Sustainability Statement in annual report issued for financial year ending on or after 31 December 2024

- 3.1 A listed corporation must continue to provide a narrative statement of its management of material economic, environmental and social risks and opportunities that contains information that is balanced, comparable and meaningful.

4.0 Sustainability Statements in annual reports issued for financial year ending on or after 31 December 2025 and 31 December 2026

- 4.1 A listed corporation must provide the narrative statement in paragraph 3.1 above and include the following disclosures:

- (a) the governance structure in place to manage the economic, environmental and social risks and opportunities ("**sustainability matters**"):

- (b) the scope of the Sustainability Statement and basis for the scope;

- (c) material sustainability matters and -

- (i) how they are identified;

- (ii) why they are important to the listed corporation; and

- (iii) how they are managed including details on –

- (aa) policies to manage these sustainability matters;

- (bb) measures or actions taken to deal with these sustainability matters;
and

- (cc) indicators relevant to these sustainability matters which demonstrate how the listed corporation has performed in managing these sustainability matters together with the data for the last 3 financial years, and performance target(s) in relation to the indicators (if such targets are set);

- (d) a statement on whether the listed corporation has subjected the Sustainability Statement to –

- (i) internal review by its internal auditor; or

- (ii) independent assurance performed in accordance with recognised assurance standards,

to strengthen the credibility of the Sustainability Statement, and if so, the subject matter(s) and scope covered. In addition, for independent assurance, the conclusions must also be disclosed; and

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(e) a summary of the data and performance targets disclosed in the Sustainability Statement, in a prescribed format.

4.2 For purposes of paragraph 4.1(c) above, sustainability matters are considered material if they-

(a) reflect the listed corporation's significant economic, environmental and social impacts;
or

(b) substantively influence the assessments and decisions of stakeholders.

4.3 For purposes of paragraph 4.1(c)(iii)(cc) above, a listed corporation must disclose the data for a reported indicator in the following manner:

<u>No.</u>	<u>Reporting of new indicator</u>	<u>Minimum data disclosures</u>
<u>(a)</u>	<u>In the first year of reporting a new indicator ("said indicator")</u>	<u>Data for the financial year</u>
<u>(b)</u>	<u>In the second year of reporting the said indicator</u>	<u>Data for the financial year and the immediate preceding financial year</u>
<u>(c)</u>	<u>From the third year onwards of reporting the said indicator</u>	<u>Data for the financial year and the 2 immediate preceding financial years</u>

4.4 A listed corporation should refer to the Sustainability Reporting Guide issued by the Exchange when preparing its Sustainability Statement.

[END OF APPENDIX 1]