

**QUESTIONS & ANSWERS
AMENDMENTS IN RELATION TO SUSTAINABILITY
REPORTING REQUIREMENTS AND OTHER ENHANCEMENTS**

APPENDIX 2

QUESTIONS AND ANSWERS

**AMENDMENTS TO THE MAIN MARKET LISTING REQUIREMENTS IN RELATION TO THE
SUSTAINABILITY REPORTING REQUIREMENTS AND OTHER ENHANCEMENTS**

CHAPTER 2 – GENERAL**Publication of Recognised Principal Adviser's name in public documents**

2.30 XYZ is the Recognised Principal Adviser responsible for making the listing application on behalf of ABC Bhd. ABC Bhd is listed on the Main Market on 18 February 2025. Subsequently on 21 July 2025, ABC Bhd plans to undertake a corporate proposal and appoints PQR (another Recognised Principal Adviser) as its adviser. Must ABC Bhd name XYZ in the announcements and documents issued to its securities holders relating to the corporate proposal ("said public documents")?

Yes. Under paragraph 2.21C of the Main LR, ABC Bhd must continue to state the name of XYZ in all announcements to the Exchange and documents issued to its securities holders including the said public documents, for 2 full financial years from its admission to the Official List. In doing so, ABC Bhd must ensure that the statement does not imply that XYZ is responsible for the corporate proposal. For example, ABC Bhd may provide the following statement in the said public documents:

"XYZ was responsible for the admission of ABC Bhd to the Main Market on 18 February 2025. XYZ is not the adviser for the current corporate proposal and assumes no responsibility for the contents of this document and the corporate proposal undertaken by ABC Bhd."

CHAPTER 8 – CONTINUING LISTING OBLIGATIONS**Mode of conducting general meetings**

8.58 Under paragraph 8.27A of the Main LR, a listed issuer must hold its general meeting at a physical venue in Malaysia ("Main Venue") and if the listed issuer holds its general meeting at another physical venue concurrently or utilises virtual meeting technology for shareholders to attend the general meeting remotely, it must -

- put in place the required processes, infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders; and
- ensure all shareholders are accorded with similar rights to speak and vote at the general meeting.

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(a) Can a listed issuer hold its general meeting at the Main Venue only?

A listed issuer may, under paragraph 8.27A of the Main LR, hold its general meeting at the Main Venue only. However, in deciding the mode of conducting general meetings, the listed issuer should aim to promote a wider shareholder engagement and encourage their participation at meetings. The mode of meeting should not be a means of managing attendance or limiting the ability of shareholders to participate in meetings, raise questions and vote.

(b) How does a listed issuer provide “a smooth broadcast of the general meeting and interactive participation by shareholders” at its general meeting?

A listed issuer may provide a smooth broadcast of its general meeting and interactive shareholder participation by using reliable technology or infrastructure that is able to –

- (i) support both video and audio broadcast of the general meeting which is accessible by shareholders with good internet connection. The broadcast must enable shareholders to follow the proceedings and participate in the meeting in real-time without undue interruption;
- (ii) allow shareholders to raise questions and communicate their views verbally and electronically in real-time; and
- (iii) allow shareholders to cast their votes by electronic means in real-time.

The listed issuer should also provide guidance to shareholders on the requirements and methods of participating in the general meeting and undertake contingency planning to mitigate potential technical disruptions during the meeting.

(c) How does a listed issuer ensure the shareholders are accorded with similar rights to speak and vote at the general meeting, particularly those who are attending the meeting remotely?

A listed issuer may do so by providing the tools, infrastructure or technology that allows shareholders to submit real-time questions electronically and where possible, verbally as well.

The listed issuer must ensure that all shareholders, whether attending in-person at the Main Venue or remotely are treated fairly and equally with respect to their rights to speak and vote. The listed issuer must also address and respond to all questions received in-person or remotely objectively and promptly.

8.59 A listed issuer holds its general meeting at a Main Venue and concurrently uses virtual meeting technology (“hybrid meeting”).

(a) How does the listed issuer determine the quorum of the hybrid meeting?

The quorum of the hybrid meeting can be determined by the number of shareholders present in-person at the meeting and shareholders logged-in at the start of the meeting.

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(b) Must the chairperson of the general meeting be present in-person at the Main Venue?

Yes. As required under section 327 of the Companies Act 2016, the chairperson of the meeting must be present in-person at the Main Venue.

(c) Must the listed issuer's constitution contain expressed provisions allowing it to utilise virtual meeting technology to conduct hybrid meetings?

A listed issuer may conduct hybrid meetings provided its constitution does not prohibit it from doing so (e.g. there are no express provisions requiring physical meeting venue only). Notwithstanding this, to ensure that the listed issuer's constitution is updated and comprehensive, it should proceed to amend the relevant provisions in its constitution that may be inconsistent with the requirements for the listed issuer to conduct hybrid meetings as set out in paragraph 8.27A(2) of the Main LR.

CHAPTER 9 – CONTINUING DISCLOSURE

Disclosure of Sustainability Statement in Annual Report

9.51 [Deleted]

9.51A [Deleted]

9.51B ~~[Deleted] Is it mandatory for a listed issuer to comply with the Sustainability Reporting Guide issued by the Exchange when it prepares its Sustainability Statement?~~

~~Whilst adherence to the Sustainability Reporting Guide is voluntary, the Exchange would strongly encourage listed issuers to refer to the Sustainability Reporting Guide when preparing their Sustainability Statement.~~

9.51C **Can a listed issuer issue a standalone Sustainability Statement separately from its annual report?**

Yes, the listed issuer may do so provided that the standalone Sustainability Statement –

- (a) complies with ~~paragraphs 6.1 to 6.5 of~~ paragraph 6.0 of Practice Note 9 of the Main LR; and
- (b) is issued concurrently with the annual report.

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9.51D Assuming that a listed issuer chooses to issue a standalone Sustainability Statement that satisfies the requirements in Question 9.51C above, must the listed issuer send a hard copy of the standalone Sustainability Statement to its shareholders who request for a hardcopy of the annual report?

Yes. As the standalone Sustainability Statement forms part of the annual report, the listed issuer must send a hard copy of the standalone Sustainability Statement together with its annual report to its shareholder who has requested for a hard copy of the annual report.

9.51E ~~[Deleted] Since Annexure PN9-A of Practice Note 9 of the Main LR currently prescribes the common material sustainability matters which a listed issuer must manage and disclose in its Sustainability Statement, is the listed issuer still required to undertake a materiality assessment to determine its other material sustainability matters?~~

~~Yes, a listed issuer must still undertake a materiality assessment and make the necessary disclosures as required under paragraph 6.2 of Practice Note 9 of the Main LR in its Sustainability Statement.~~

9.51F Under paragraph 6.2(e)(ii) of Practice Note 9 of the Main LR, a listed issuer must disclose, among others, whether its Sustainability Statement has been subjected to an independent assurance performed in accordance with recognised assurance standards. What are these recognised assurance standards?

The recognised assurance standards refer to –

- (a) the International Standard on Sustainability Assurance (“ISSA”) 5000, General Requirements for Sustainability Assurance Engagements;
- (b) the International Standard on Assurance Engagements (“ISAE”) 3000; or
- (c) the International Organization for Standardization (“ISO”).

9.51G Under paragraph 6.6 of Practice Note 9 of the Main LR, a listed issuer should consider the relevant resources or guidance materials as may be referred to by the Exchange from time to time when preparing the Sustainability Statement. What are these resources or guidance materials?

The resources and guidance materials here refer to those offered by **PACE (Policy, Assumptions, Calculators and Education)**, an initiative established by the Advisory Committee of Sustainability Reporting¹ to support listed issuers in using the *IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information* and *IFRS S2 Climate-related Disclosures*. PACE offers a wide range of resources, including policy guidance, emissions calculators, and capacity building programs, to ensure companies of all sizes can meet the sustainability reporting requirements. The resources and guidance materials can be found on PACE’s website at: <https://www.sc.com.my/nsrf/pace>.

¹ The Advisory Committee of Sustainability Reporting (“ACSR”) is an inter-agency committee which comprise representatives from Securities Commission Malaysia, Audit Oversight Board of the Securities Commission Malaysia, Bank Negara Malaysia, Companies Commission of Malaysia, Bursa Malaysia, and the Financial Reporting Foundation.

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Saving and Transitional Provisions for Sustainability Statement

9.51H Is a listed issuer still required to disclose the common material sustainability matters (“CSMs”) in its Sustainability Statement issued for financial year ending (“FYE”) on or after 31 December 2024 and 31 December 2025?

All listed issuers are required to disclose the CSMs prescribed under Part B, Annexure PN9A-A of Practice Note 9A of the Main LR in the Sustainability Statement issued for FYE on or after 31 December 2024. However, disclosure of CSMs will no longer be required in Sustainability Statement issued for FYE on or after 31 December 2025.

[END OF APPENDIX 2]