

Thought Leadership Session

Digitalisation and Artificial Intelligence (AI) A Path to Sustainable Future Success



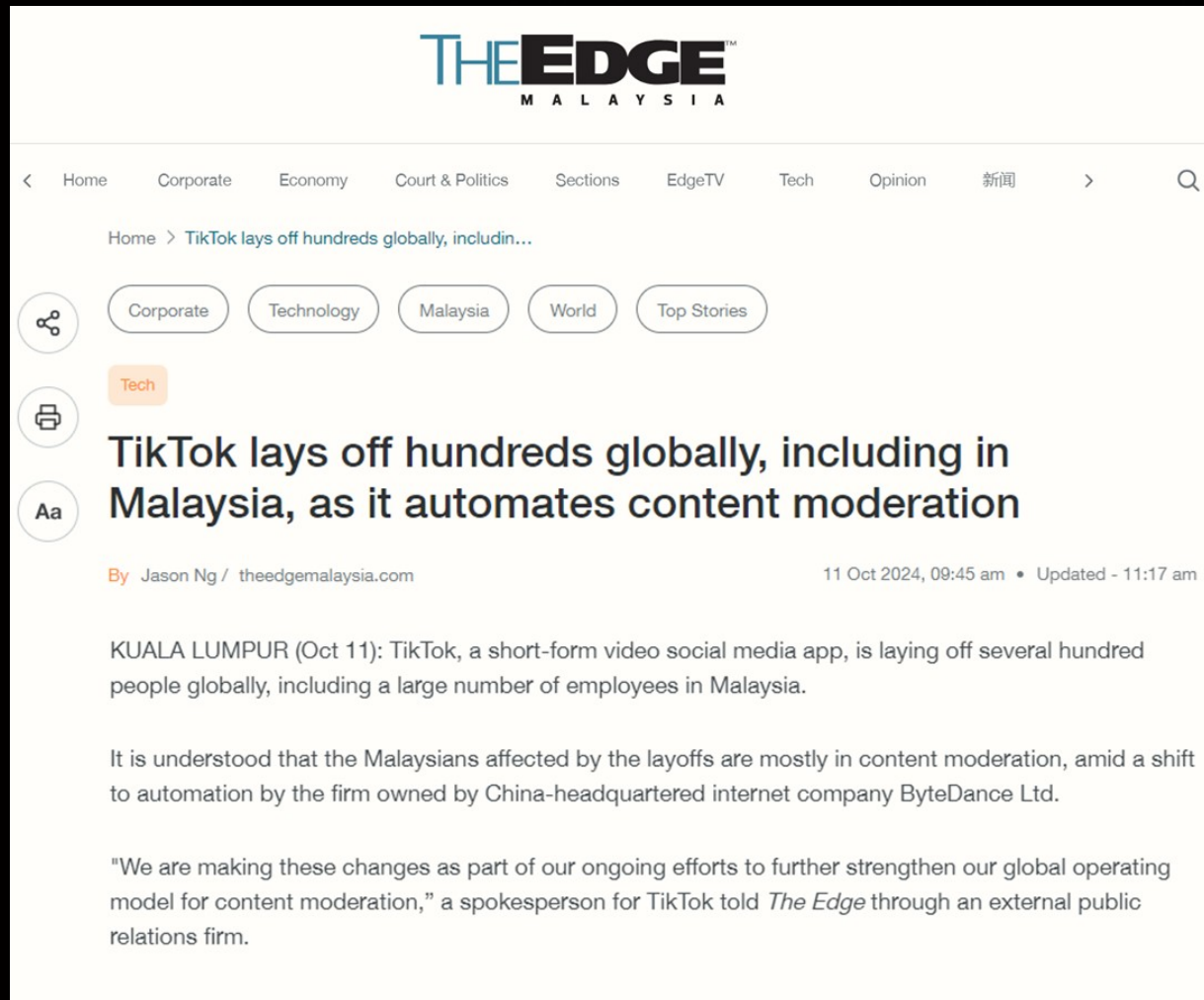
Mr. Yee Chee Mun
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The Story Of **The Diligent Ant & The Lazy Grasshopper**

- ▶ **Hard Work** and **Kindness** Lead to **Success**
- ▶ **Technology's Role** in Shaping Success Beyond Hard Work
- ▶ Embracing **Change** for Effective **Collaboration**

A True Case: **Facing the Shock of Sudden Layoffs!**



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Tech

TikTok lays off hundreds globally, including in Malaysia, as it automates content moderation

By Jason Ng / theedgemalaysia.com 11 Oct 2024, 09:45 am • Updated - 11:17 am

KUALA LUMPUR (Oct 11): TikTok, a short-form video social media app, is laying off several hundred people globally, including a large number of employees in Malaysia.

It is understood that the Malaysians affected by the layoffs are mostly in content moderation, amid a shift to automation by the firm owned by China-headquartered internet company ByteDance Ltd.

"We are making these changes as part of our ongoing efforts to further strengthen our global operating model for content moderation," a spokesperson for TikTok told *The Edge* through an external public relations firm.



FUTURE WORKING TREND

Employer Aligning
Digital Innovation
with **Employee-
Centric Workplace
Values** (New
Economy vs New
Society)

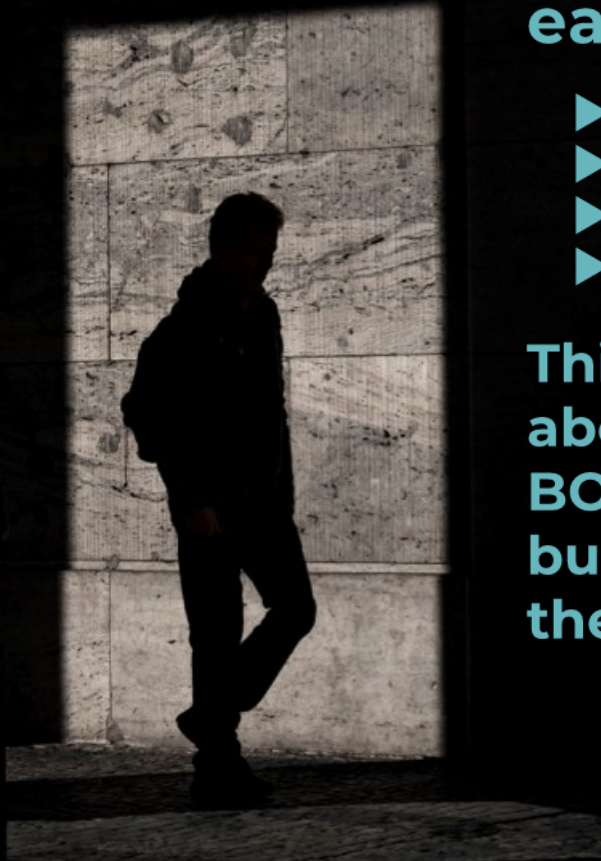


Examples of **BENEFICIAL OWNERSHIP (BO)**

When **DIGITALIZATION** makes **information easily accessible**, it identifies:

- ▶ Payment authorizers
- ▶ Major decision-makers
- ▶ Key HR decision influencers
- ▶ Business loan guarantors, and more...

This may raise concerns about them being potential BO. Offer advice on business implications to them.



Examples of **eKYC** (**Electronic Know-Your-Customer**)

- ▶ **Verify IC / Passport Authenticity**
- ▶ **eKYC Expands Company Secretary's Reach**
- ▶ **Ensure Compliance & Reduce Risk**



DIGITIZING **CORPORATE GOVERNANCE**

Corporate governance relies on three key 'P's: **PROCESS, PEOPLE, and PERFORMANCE.**

A strong digital strategy links these elements, helping companies steer effectively. Digital tools empower boards to make smart, strategic decisions.

Digital experiences should enhance, not replace, the human touch.



Digital adopters face several **CHALLENGES** :

- Finding **skilled tech talent**
- **High costs** of maintaining digital systems affect resources
- Digital solutions may **lack human judgment**, risking errors and legal issues
- **Fear of job loss** spurs resistance to AI changes
- **Data privacy** worries and costly upskilling

We shouldn't give up on adopting digitalization!



AI And Digitalisation Is The Real Frontiers of Professional Growth In Southeast Asia, Driving Innovation And Shaping The Future



Begin digitalization with small steps. Gradual integration of digital tools and AI eases transitions and reduces resistance. "**Action**"



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We Innovate for Impact*

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