

WEBINAR SERIES: Budget 2025 Highlight and Revision of E-Invoice Application to Business Transactions

5 December 2024, Thursday
9.00am - 5.00pm
SPEAKER: MR TAN KOK TEE

Virtual
Course code: FI051224W1
Closing date: 4 Dec 2024



**8 CPD
HOURS**

Course Introduction

Every year the tax system goes through various changes focusing of the national objective for the budgeted year. Budget 2025 has been now scheduled to announce on 18/10/2025. This seminar is to enable the participants to find out what are the key tax measures and incentives available to help risk and opportunity anticipation and tax planning opportunities following the announcement of the 2025 budget.

E-Invoice has also been going through some stages of implementation already and together with whatever changes via Budget 2025, is to revisit its application to the various business transactions and its impact of cost and expenses deduction against its revenue.

Learning Outcome

By the end of this program, participants would be able to:

1. Enhance the understanding of the various tax implication and incentive updates introduced in the 2025 budget.
2. Enhance your tax planning effectiveness.
3. Re-visit the requirements of E-Invoice for the different kind of business transactions

Target Audience

- Entrepreneurs, SME Business owners & Directors.
- Company Secretaries and Secretarial Assistance
- Other Corporate Non-Financial Managers
- Accountants / Accounting Graduates,
- Accounts Executives & Accounts Supervisors,
- All other persons who are involved in and/or interested to learn and enhance their Basic Tax and E-invoice knowledge for their business operations.

About the Trainer: MR TAN KOK TEE, MBA-FINANCE, FAIA, MIPA, AAFA, MCCS, ACTIM, CICA

Tan Kok Tee has 40 years of working experience in accounts & financial, strategic and general management field. He has held a variety of leadership and senior management roles in various organizations, starting in the Accounts & Finance Department until CFO level and the last being Group Chief Executive Officer. More than half of these times are spent in the Manufacturing, Marketing & Distribution and Services organizations, including those with the then Inchcape Timuran Berhad, Metroplex Berhad, Perdana Industries Berhad. He is a Fellow member of the Association of International Accountants, UK; Member of the Institute of Public Accountants, Aust.; Certified Commercial Accountant, (M); Member of the Chartered Tax Institute of Malaysia; Member of the Malaysia Associations of Company Secretaries (M) and a Gold Mastery Holder in Reinventing Strategic Planning and Management from the Haines Centre for Strategic Management, sponsored by University of San Diego, USA. He is also a Certified Trainer with PMSB's (HRDF) Train The Trainer Certificate since 2009, a GST Agent registered with MOF & Holder of the GST MyGCAP certificate from RMCD and a Life Member of the Malaysian Institute of Directors. Kok Tee has been involved in Advisory, Training and Facilitation on a part-time basis from 2009-2013, and full time from 2014 to now. To-date he had conducted about 400 training workshops throughout Malaysia on topics on GST; SST; Practical Accounting for Accounting Staffs; Reading, Analyzing and Interpreting Financial Statement; Accounting and Finance for Non-Accounting Managers; Customers Credit Evaluations and Collection Strategies; Incoterms, LC Operations and Trade Financing; Reinventing the Strategic Planning and Management and Financial Statement Hands On Application to MBRS, for both in-house as well as public, including to Government Authorities, Chamber of Commerce, Government Link Companies, Banks, Malaysian Institute of Accountants, Chartered Institute of Management Accountants, CPA Australia, Malaysian Institute of Chartered Secretaries and Administrators, Selangor State Human Resource Development Centre (SHRDC), Negeri Sembilan State Skills Development Centre (NSSDC), Penang Skill Development Centre (PSDC), NGOs and many others public training providers. Through them, Kok Tee have also conducted training for Shin Yang Group in Miri, Bintulu Port, Deleum Bhd., Boustead Plantation Bhd., Takahata, FBK Manufacturing, Brothers Industries, Integrated Logistics, Mega Logistics, Chung Hwa Picture Tubes, Ohara Melaka, Safran Aerospace, NEC Corp. of Malaysia, Kobe Precissions, Tecktronic & Sons Holdings, Julie Biscuit, Ornapaper Melaka, Sunway University, Audit and Tax Firms and many many more. To-date more than 15,000 executives has been trained by him and was a Lead GST Trainer for Malaysia Export Academy in 2014-2015. Kok Tee has also been a hands on SST practitioner during the SST01 regime until its abolition. He also developed and delivered an entrepreneurship program specially designed for MBA students from GC University, Pakistan in collaboration with Sunway Education Group for period of 5 years (2010 to 2014) and was an invited speaker for the Asian Financial Controller's Congress in 2009, 2010 and 2011

Course contents

1. 2025 budgets highlights on

- a) Individuals
- b) Business
- c) Tax Incentives
- d) Stamp Duties
- e) Capital Gain Tax
- f) Sales and Services Tax
- g) Other matters

2. E-Invoice Application for Business Transactions

❖ Fundamentals

- a) What is e-Invoice what does it entail in comparison with current invoicing practice?
- b) E-Invoice Processes and steps.
- c) Compulsory and Optional information to be disclosed for e-invoice
- d) Parties and activities exempted.
- e) Scenarios of one party implemented e-invoice and dealing with other parties have not.
- f) Scenario where one party is exempted whereas the other party is not.

❖ Application of E-invoice for Accounting / Business Transactions

- a) Issuance of e-invoice:
 - i. Individual transaction e-invoice
 - ii. Consolidated transactions e-invoice
 - iii. Industries where consolidated e-invoice is not allowed.
 - iv. Self-billed e-invoice for specific situations such as payment of commission, payment of interest, e-commerce, imports, etc.
 - v. Business transactions under periodic basis.
- b) E-invoice treatment for:
 - i. Reimbursement and Disbursements,
 - ii. Penalties charges
 - iii. Employment perquisite and benefits, etc.
 - iv. Employees Claims – mileage, entertainment, hotel, tolls, parking, Telephone, Grab Car travelling, Medical, Overseas expenses, etc.
 - v. Salary in lieu of notice.
 - vi. Import and export transactions
 - vii. Commission payment to agents, dealers and distributors
 - viii. Loyalty and Volume Rebates / discounts given to customers
 - ix. Interest received from Banks
 - x. Interest charge to employees loan/advances
 - xi. Interest payment to Banks, HP and Insurance Loans
 - xii. Sales with trade-ins like car, goldsmith, etc.
 - xiii. Profit distribution
 - xiv. Foreign income remit back to Malaysia.
 - xv. Rental or expenditure incurred from exempted parties
 - xvi. E-Commerce treatment
 - xvii. Utility Bills under Landlord's name.
 - xviii. Consignment sales – Domestic and overseas.
 - xix. Sending of goods to be kept in overseas warehouses
 - xx. Sales of cash vouchers
 - xxi. Issuance of cash vouchers on target purchase
 - xxii. Payment to Foreigners who are non-employees
 - xxiii. Sponsorship for company events, like annual dinner
 - xxiv. Pay for training and allowance for customers' staff for training
 - xxv. Inter-branch sales,
 - xxvi. Advance payment to suppliers.
 - xxvii. Received Insurance compensation
 - xxviii. Disposal of total damaged goods after insurance compensation.
 - xxix. Recoup of insurance claims from the fault party's insurance.
 - xxx. Developer pays legal fees, stamp duties, etc. on behalf of buyers.
 - xxxi. Developers pays guarantee rental to property buyers,
 - xxxii. Money Lending, and
 - xxxiii. Many, many more other situations will be shared with participants for learning together.

Methodology

- Course notes
- Questions & Answers

SEMINAR FEE

Category	Early Bird Fee per person (RM) (applicable for participant who register and pay before 21/11/2024)	Normal Fee per person (RM)	Group Fee per person (RM)* (For 3 or more registrations from the same organization)
MAICSA Member/ Affiliate/Graduate/Student	490	540	510
Non member	640	690	660
Retired MAICSA member	270	270	270
MAICSA Member's staff***	600	600	600

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Email: training@maicsa.org.my

Tel: **03-2282 9276 (ext 805)**

Attention: Ms Nor Falati

- Fee is payable to **MAICSA**

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Note: Bank charges for telegraphic transfer will be borne by the client.

Please email the bank-in slip/ transfer advice to training@maicsa.org.my or fax to 603-2283 4492, for our verification and record.

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- Access to join the Seminar shall be granted only upon full payment as per the above requirement.
- **NO Letter of undertaking is accepted.**

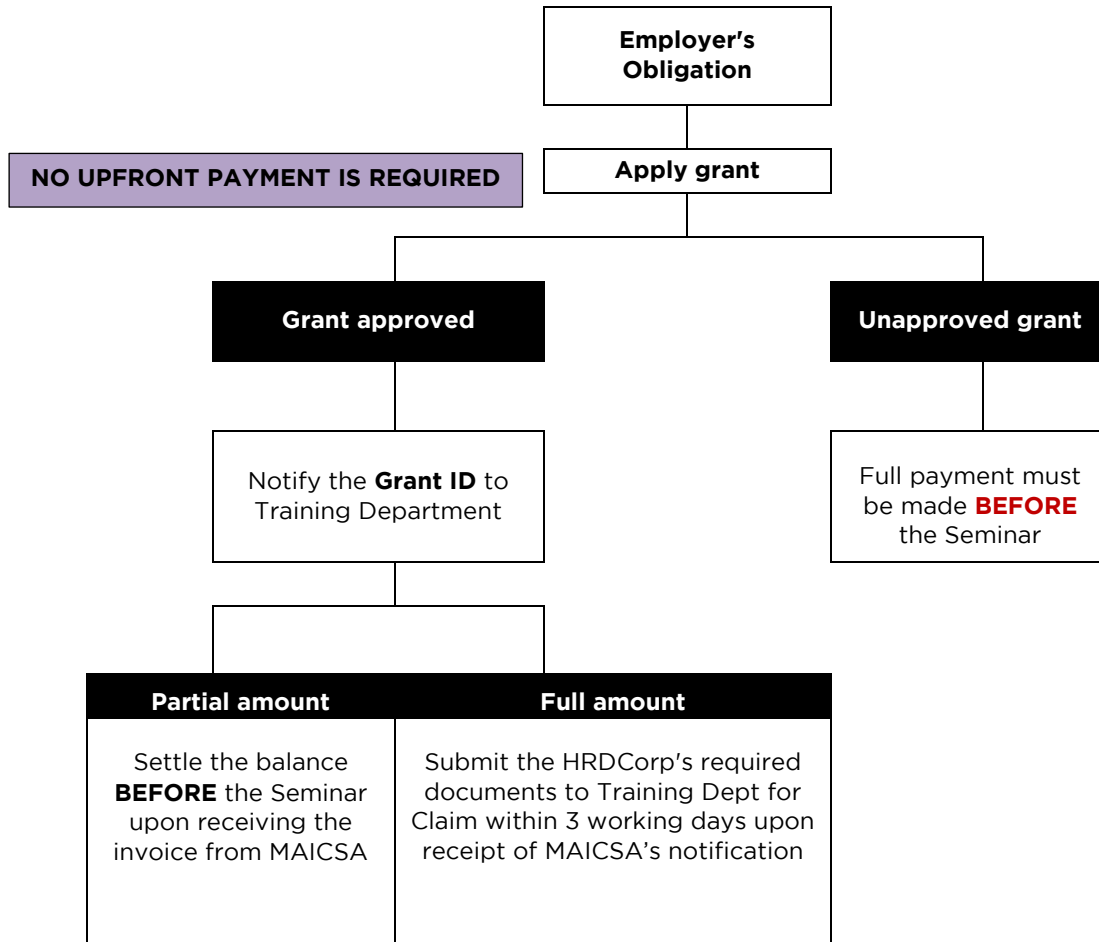
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- Replacement of participant and transfer of Seminar are not acceptable.

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 - Remain logged in at least 75% of the time allocated for the Seminar,
 - Submit the feedback form within 3 days after the completion of the Seminar
- Delegates may check their E-certificates from this link <https://www.maicsa.org.my/resources/cpd-training/e-certificate-of-attendancee-confirmation-letter-of-attendance> within 5 working days after the Seminar.
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