

WEBINAR SERIES: Non-profit organisations - Registering a Society Versus Registering a Company Limited by Guarantee

19 November 2024, Tuesday

9.00am - 1.00pm

Speaker: MR FOO POH KHEAN
FCIS, (CS) (CGP)

Virtual

Course code: CS191124W1

Closing date: 17 November 2024



**4 CPD
HOURS**

Introduction

A non-profit organization (NPO), also known as a non-business entity, or non-profit institution, is a legal entity organized and operated for a collective, public or social benefit, in contrary with an entity that operates as a business aiming to generate a profit for its owners (as defined in Wikipedia). In Malaysia, a NPO may usually be in the form of a society registered under the Societies Act 1966 or a company limited by guarantee (CLBG) under the Companies Act 2016 (or the 1965 Act). Company secretaries who may be asked and consulted on the registration of a NPO faces a dilemma as how to advise on this area.

Course objectives

This 4-hours webinar will seek to differentiate a society with a CLBG; advantages and disadvantages of both types of organizations; the registration and closure of a society and a CLBG; the annual compliance requirements of a CLBG and a society; the different types of constitutions applicable for a society and a CLBG.

Who should attend

Company directors, company secretaries, accountants, lawyers, auditors and those who involve in the advisory works.

About the trainer: **MR FOO POH KHEAN, FCIS, LL.B (Hons), CLP (CS)(CGP)**

Kenneth Foo is a regular speaker for MAICSA and was a former adjunct lecturer in University College Tunku Abdul Rahman, Kuala Lumpur. He was a former council member of MAICSA and is presently the honorary secretary of the Malaysian Corporate Counsel Association. He has his own practice specializing in corporate solutions, consultation and advice and restructuring of companies. He is also a chartered company secretary since starting his own practice in 1990 until to-date. He is also the co-author of "Companies Act 2016: New Dynamics of Company Law in Malaysia" and "Company Meetings, Minutes and Resolutions in Malaysia" published in 2017 and 2021 respectively by the Malaysian Current Law Journal.

Course outline

This webinar will cover the following:

- The provisions of the Societies Act 1966
- The registration of a society; the constitution or by-laws and the role and duties of the Exco in contrast with a Board of Directors;
- Differences between a society and a CLBG in its registration procedures
- The annual compliance matters applicable to a society and a CLBG
- How a company secretary can advise and assist in a society
- The closure of a society

Learning Outcomes

By the end of the webinar, participants will be able to –

- Have a better understanding of the procedures in registering and closing of a society compared to that of a CLBG
- Know what to advise on drafting the constitution (or by-laws) of a society
- Draft and prepare the relevant documentations for registering a society
- Know the annual compliance requirements applicable to a society and a CLBG
- Differentiate between a society and a CLBG

WEBINAR FEE

Category	Early Bird Fee per person (RM) (applicable for participant who register and pay before 5/11/2024)	Normal Fee per person (RM)	Group Fee per person (RM)* (For 3 or more registrations from the same organization)
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Attention: Ms Noor Shafika

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Upon successfully registration, you are deemed to have read and accepted the terms and conditions.

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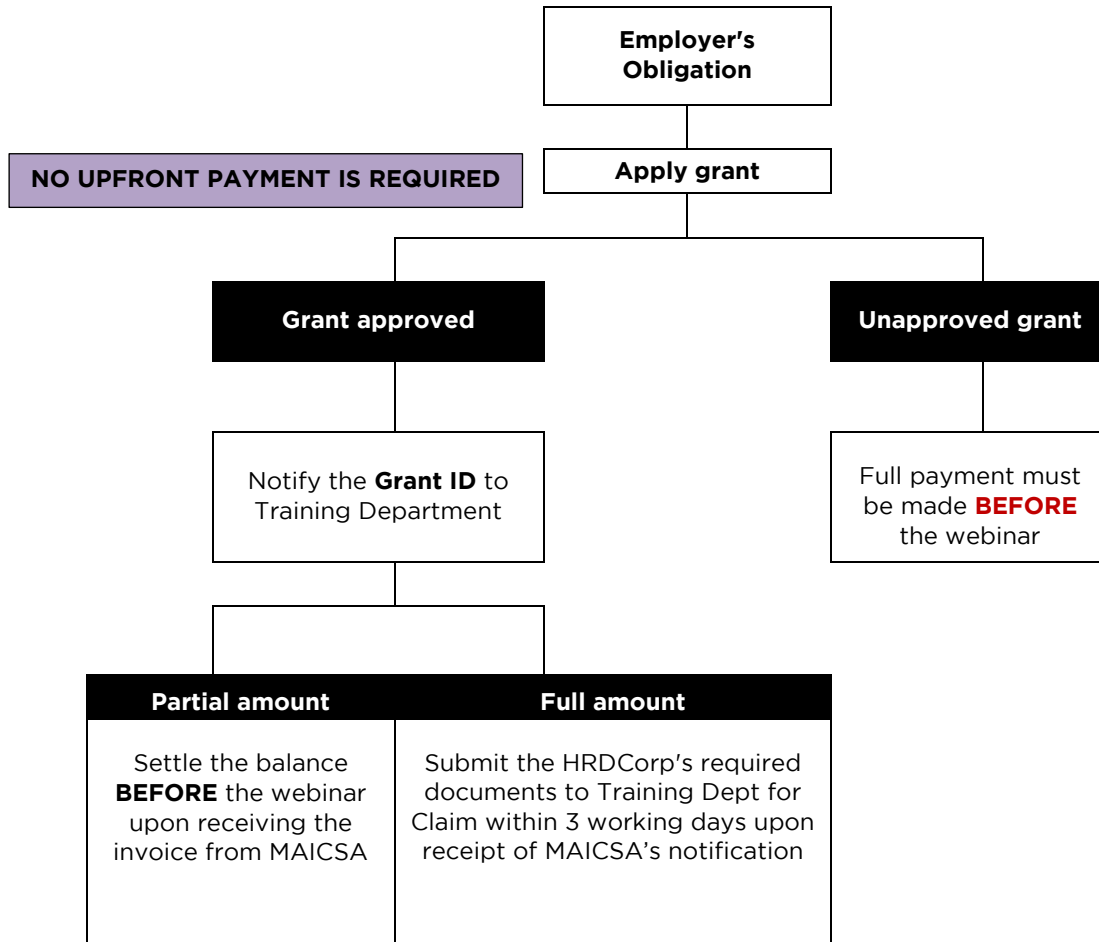
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- The Access Link is unique and should not be forwarded/shared with others.
- **Participants may log-in at 8.45am**

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