

## **WEBINAR SERIES:** Preference shares – From issuance to redemption/ conversion

**15 November 2024, Friday**

9.00am – 1.00pm

Speaker: MS LEONG OI WAH  
FCIS (CS) (CGP)

Virtual

Course code: CS151124W1

**Closing date: 13 Nov 2024**



**4 CPD  
HOURS**

## Course Introduction

Issuing ordinary shares are the main source of raising the funds for a company. It is a form of full or partial ownership in the company in which shareholders bear the highest business risk. Being owners, the ordinary shareholders have the authority to control the affairs of the business as they have powers to appoint the directors to manage the company. Preference Shares, as name implies are the shares in which shareholders get preferential rights on dividends and return of capital. However, preference shareholders do not have the authority to control the affairs of the company as most preference shares do not have voting rights.

## Course objectives

This course will guide participants on the regulations surrounding the issuance and redemption or conversion of preference shares and its use as a financial instrument. The different rights attached to the preference shares would be explained with illustration to enable the participants to appreciate the strategic considerations for the issuance of preference shares. The Companies (Amendment) Act 2019 allows the redemption of preference shares to be done out of capital without the need for transfer of profit to the share capital. This course will review the steps to undertake such redemption.

## Who should attend

Company Secretaries, Directors, Auditors and Accountants

## About the trainer: **MS LEONG OI WAH FCIS (CS) (CGP)**

Leong Oi Wah is a Fellow Member of the Malaysian Institute of Chartered Secretaries and Administrators (MAICSA) and has more than 30 years of experience in handling corporate secretarial matters in the profession and the corporate sector.

She has been involved in advising on corporate secretarial requirements including corporate restructuring and compliance with various regulatory bodies such as the Registrar of Companies, Bursa Malaysia Securities Berhad, Securities Commission and other authorities.

She is currently Director, Corporate Development of Epsilon Advisory Services Sdn Bhd which specialises in providing the full range of corporate secretarial and advisory services. She is a regular trainer of MAICSA's Continuing Professional Education programme and is also co-author of "Company Meetings, Minutes and Resolutions in Malaysia" published in 2021 by the Malaysian Current Law Journal

## Course contents

- Types of preference shares and rights attached to it
- Variation of rights of preference shares.
- Differentiating the classification of preference shares as equity or liability
- Step by step guide to issuance of preference shares including determination of the rights.
- Step by step guide to redemption of preference shares.
- Step by step guide to conversion of preference shares.

## Learning Outcome

By attending this programme, the participants will:

- Have a better understanding of the use of preference shares and the reason companies would opt for such issuance.
- Note the statutory requirements for the issuance, redemption or conversion of the preference shares.
- Differentiate the conversion of the preference shares to redemption.

## WEBINAR FEE

Category	Early Bird Fee per person (RM)  (applicable for participant who register and pay before 1/11/2024)	Normal Fee per person (RM)	Group Fee per person (RM)*  (For 3 or more registrations from the same organization)
MAICSA Member/ Affiliate/Graduate/Student	290	340	310
Non member	440	490	460
Retired MAICSA member	170	170	170
MAICSA Member's staff***	400	400	400

Fee includes course materials in digital form and e-certificate.

Registration with HRDCorp grant, **the NORMAL FEE will apply. Discounted fee is NOT applicable.**

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- (iii) The Sponsoring staff must be MAICSA active member
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### ENQUIRIES:

Email: [training@maicsa.org.my](mailto:training@maicsa.org.my)

Tel: **03-2282 9276 (ext 804)**

Attention: Ms Noor Shafika Hassan

- Fee is payable to **MAICSA**

### PAYMENT MODE:

#### Online transfer

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Swift Code: RHBBMYKL

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Please email the bank-in slip/ transfer advice to [training@maicsa.org.my](mailto:training@maicsa.org.my) or fax to 603-2283 4492, for our verification and record.

**Individual Registration:** Full payment shall be made AFTER you have done the online registration.

**Company Registration:** Full payment shall be made 7 days **BEFORE** the webinar.

- Access to join the webinar shall be granted only upon full payment as per the above requirement.
- **NO Letter of undertaking is accepted.**

**Upon successfully registration, you are deemed to have read and accepted the terms and conditions.**

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### WEBINAR ACCESS LINK

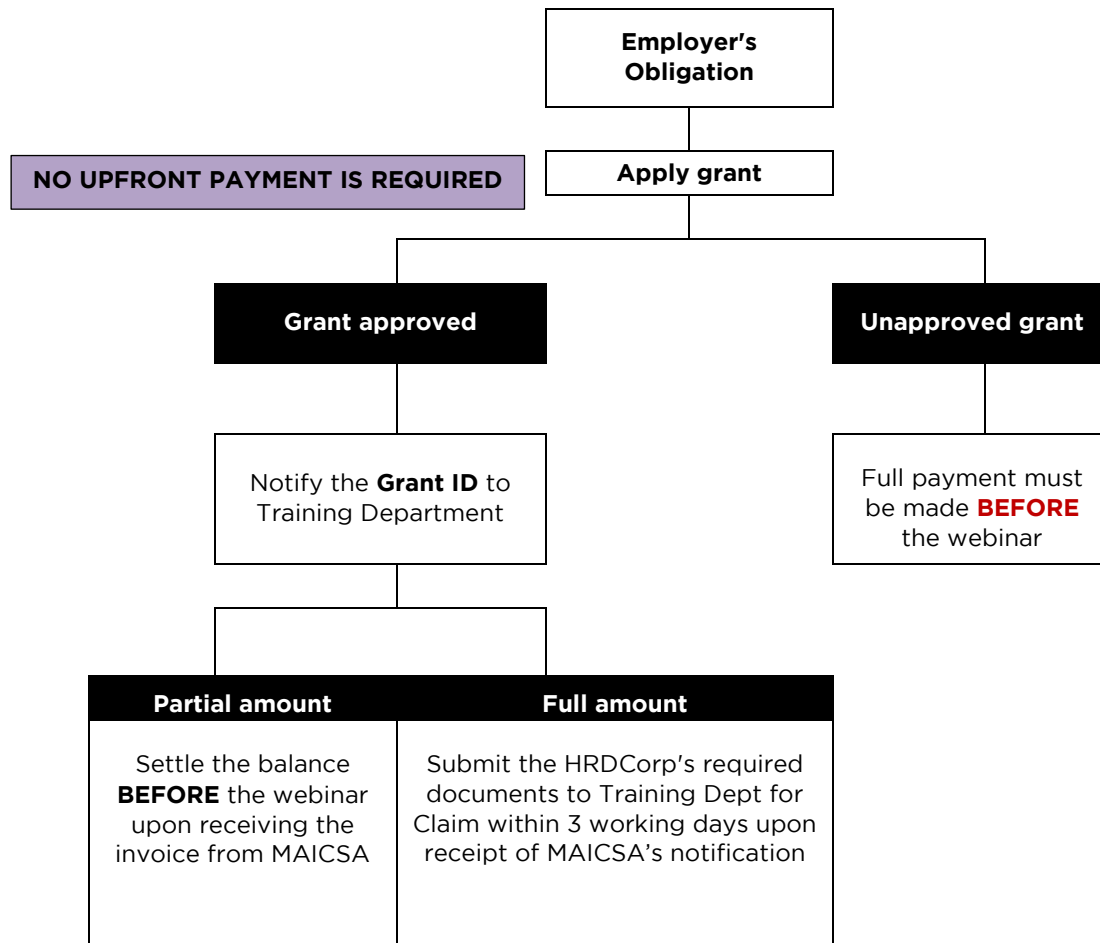
- The Access Link will be emailed at least one day before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.
- **Participants may log-in at 8.45am**

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## SBL KHAS REMOTE ONLINE TRAINING (PUBLIC)



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  - Remain logged in at least 75% of the time allocated for the webinar,
  - Submit the feedback form within 3 days after the completion of the webinar
- Delegates may check their E-certificates from this link <https://www.maicsa.org.my/resources/cpd-training/e-certificate-of-attendancee-confirmation-letter-of-attendance> within 5 working days after the webinar.
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