

Spotting Key Red Flags in Financial Statements

5 March 2025, Wednesday

9.00am - 5.00pm

Speaker: MR TAN KOK TEE

Virtual

Course code: FI050325W1

Closing date: 3 March 2025

**8 CPD
HOURS**

Course Introduction

Accounting & Finance has always been recognized as a very key function in any organization and to all stakeholders. Understanding the financial information reported in the financial statement generated from the accounting records can help managers to make a more informed and effective decisions to minimize the organization's risk and increase their organizational performance through more effective corrective actions. Hence knowing how to read, analyze, interpret and understand the various financial ratios, terms and language and its interpretation is inseparable from the day to day management of business performances

Learning Outcome

- Achieve an understanding of the various financial terms used in the Financial Statements.
- Understand, calculate and applying the various accounting and cash flow ratios for better decision making.
- Able to apply Financial Statements information analysis to evaluate and mitigate different risk level.
- Calculate and understand what is present and future value of money, pay back period and IRR

Target Audience

- Directors, CEO, COO and CFOs,
- Financial Controllers, Accountants & Those Heading the Financial Functions,
- Company Secretaries, Operational Departmental Managers,
- Executives, Officers and those who wish to develop their understanding on financial analysis
- Any other person who wish to grasp the managerial aspects of accounting & finance for corporate financial effectiveness.

About the Trainer: MR TAN KOK TEE, MBA-FINANCE, FAIA, MIPA, AAFA, MCCS, ACTIM, CICA

Tan Kok Tee has 40 years of working experience in accounts & financial, strategic and general management field. He has held a variety of leadership and senior management roles in various organizations, starting in the Accounts & Finance Department until CFO level and the last being Group Chief Executive Officer. More than half of these times are spent in the Manufacturing, Marketing & Distribution and Services organizations, including those with the then Inchcape Timuran Berhad, Metroplex Berhad, Perdana Industries Berhad. He is a Fellow member of the Association of International Accountants, UK; Member of the Institute of Public Accountants, Aust.; Certified Commercial Accountant, (M); Member of the Chartered Tax Institute of Malaysia; Member of the Malaysia Associations of Company Secretaries (M) and a Gold Mastery Holder in Reinventing Strategic Planning and Management from the Haines Centre for Strategic Management, sponsored by University of San Diego, USA. He is also a Certified Trainer with PMSB's (HRDF) Train The Trainer Certificate since 2009, a GST Agent registered with MOF & Holder of the GST MyGCAP certificate from RMCD and a Life Member of the Malaysian Institute of Directors. Kok Tee has been involved in Advisory, Training and Facilitation on a part-time basis from 2009-2013, and full time from 2014 to now. To-date he had conducted about 400 training workshops throughout Malaysia on topics on GST; SST; Practical Accounting for Accounting Staffs; Reading, Analyzing and Interpreting Financial Statement; Accounting and Finance for Non-Accounting Managers; Customers Credit Evaluations and Collection Strategies; Incoterms, LC Operations and Trade Financing; Reinventing the Strategic Planning and Management and Financial Statement Hands On Application to MBRS, for both in-house as well as public, including to Government Authorities, Chamber of Commerce, Government Link Companies, Banks, Malaysian Institute of Accountants, Chartered Institute of Management Accountants, CPA Australia, Malaysian Institute of Chartered Secretaries and Administrators, Selangor State Human Resource Development Centre (SHRDC), Negeri Sembilan State Skills Development Centre (NSSDC), Penang Skill Development Centre (PSDC), NGOs and many others public training providers. Through them, Kok Tee have also conducted training for Shin Yang Group in Miri, Bintulu Port, Deleum Bhd., Boustead Plantation Bhd., Takahata, FBK Manufacturing, Brothers Industries, Integrated Logistics, Mega Logistics, Chung Hwa Picture Tubes, Ohara Melaka, Safran Aerospace, NEC Corp. of Malaysia, Kobe Precissions, Tecktronic & Sons Holdings, Julie Biscuit, Ornapaper Melaka, Sunway University, Audit and Tax Firms and many many more. To-date more than 15,000 executives has been trained by him and was a Lead GST Trainer for Malaysia Export Academy in 2014-2015. Kok Tee has also been a hands on SST practitioner during the SST01 regime until its abolition. He also developed and delivered an entrepreneurship program specially designed for MBA students from GC University, Pakistan in collaboration with Sunway Education Group for period of 5 years (2010 to 2014) and was an invited speaker for the Asian Financial Controller's Congress in 2009, 2010 and 2011

Course contents

1. Introduction

- What is Financial Statement and what does it consist of?
- Why and when is it prepared?
- Its importance to stakeholders and who are they?

2. Understanding its Quantitative Information in:

- Statement of Total Comprehensive Income:
- Statement of profit and loss
- Statement of Other Comprehensive Income

3. Financial Position statement (balance sheet)

Differentiation of:

- Non-Current and Current Assets,
- Valuation model for Assets
- What is Biological Assets?
- What is Right of Use Assets and how did it arise?
- What is Intangible assets?
- Asset Impairment Test.
- Different level of fair value.
- Non-Current and Current Liabilities

4. Statement of Cash Flow:

- Different method of preparation
- How to read the sections
- Adjustment section – why the adjustment
- Cash flow from Operating Activities – examples operating activities
- Cash flow from Investing Activities – examples of investing activities
- Cash flow from Financing Activities – examples of financing activities
- Differentiation of interest between operating, investing and financing activities.

5. Statement of Change in Equity

6. Notes content in the Financial Statement

- Basis of the preparation of the Financial Statement
- Significant Accounting Policies
- Applicable Accounting Standards
- Supporting information to the Quantitative Financial Statement

7. Understand its Qualitative Information of the Financial Statement

- Directors Report
- Directors Statement
- Statutory Declaration
- Understand the different types of audit opinion.

8. Understand and Hands Exercise on Analysis and interpretation the financial statement.

- Profitability – sales growth, return from sales, assets, capital employed, equity invested, etc.
- Liquidity
- Over trading – its meaning and how to calculate
- Efficiencies
- Stability
- Dupont Analysis.
- Cash flow sufficiency ratios
- Market analysis

9. Identification Red Flags from the Financial Analysis.

- Group Discussions

Methodology

Participant will attend a one day of lectures and facilitations and hands on assignments. **A calculator is required throughout the training.**

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Category	Early Bird Fee per person (RM) (applicable for participant who register and pay before 19/02/2025)	Normal Fee per person (RM)	Group Fee per person (RM)* (For 3 or more registrations from the same organization)
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Tel: **03-2282 9276 (ext 803)**
Attention: Ms Vicky

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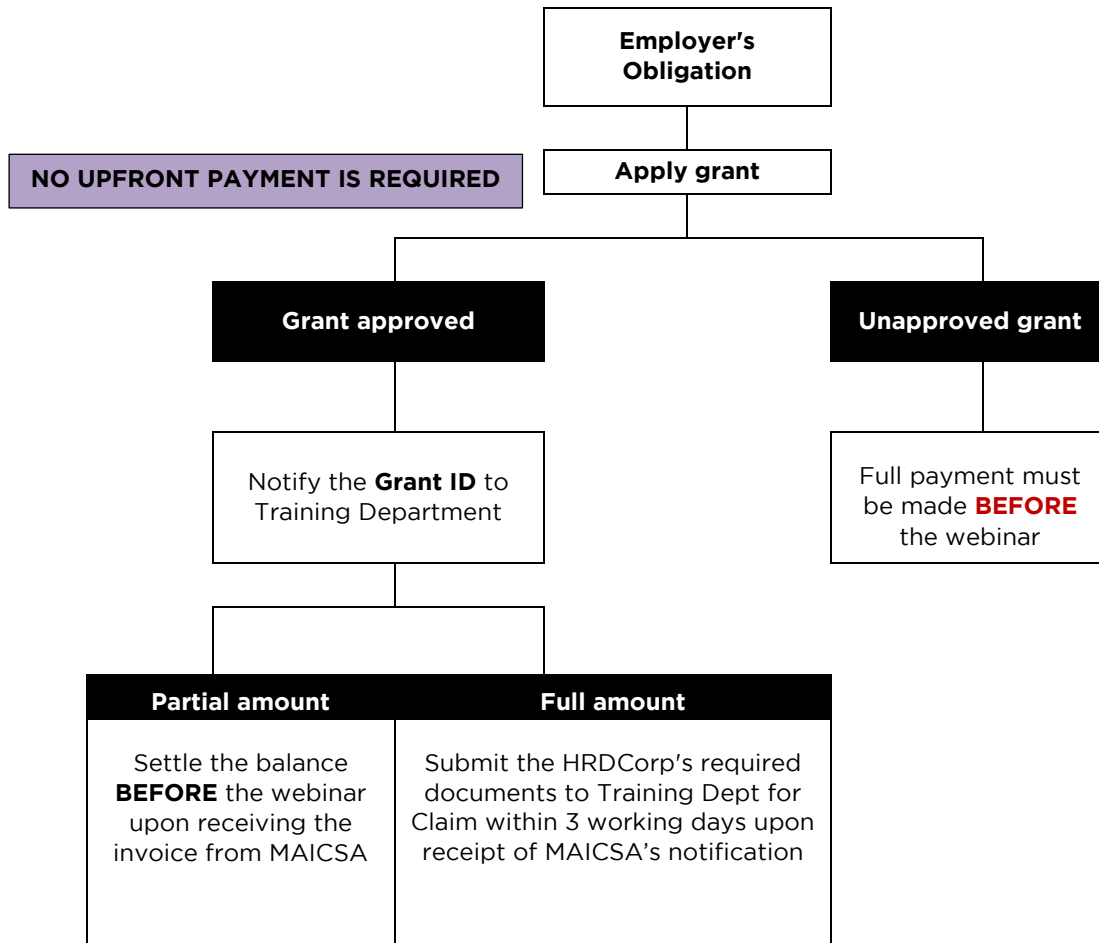
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