

Secretarial Practice Workshop Series - Power, Duties & Responsibilities of Directors & Conflicts of Interest Situations

> 27 February 2025, Thursday 9.00am - 1.00pm Speaker: MR FOO POH KHEAN FCIS, (CS) (CGP)

Virtual Course code: CS270225W1 Closing date: 25 February 2025

> 4 CPD HOURS

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#### Introduction

The board of directors of a company is an elected group of individuals that represent shareholders. The board is a governing body that set policies for corporate management and oversight. In general, the board makes decisions as a fiduciary on behalf of shareholders and therefore, directors owe a fiduciary duty at common law. Such duties have now been codified in the Companies Act 2016 ("the Act") to ensure directors are acting for a proper, in good faith and in the best interests of the company.

#### **Course outline**

- Common law position on the fiduciary duties of a company director
- Statutory position on the duties of a company director
- Responsibilities of a company director
- Rights of a company director
- Conflict of interests situations and how the courts have dealt with the conflicts
- How the Third Schedule
- Best practices to disclosure of interests
- The requirements of the statutory registers relating to the directors

### **Course objectives**

This workshop will share with participants on the powers, duties and responsibilities of company directors under the Act and using illustrations and examples from case laws and legal precedent enable accountants, auditors and company secretaries to remind the directors in these aspects.

## Learning Outcomes

By the end of the workshop, participants will be able to -

- Understand the provisions of the Act which govern the issues discussed
- Apply the case law principles which have been presented for illustration
- Learn to implement the best practices for the practical issues

#### Who should attend

Company secretaries, company directors, corporate professionals, corporate administrators, business managers, administrators and professionals involved in corporate advisory work and practice.

#### About the trainer: MR FOO POH KHEAN, FCIS, LL.B (Hons), CLP (CS)(CGP)

**Kenneth Foo** is a regular speaker for MAICSA and was a former adjunct lecturer in University College Tunku Abdul Rahman, Kuala Lumpur. He was a former council member of MAICSA and is presently the honorary secretary of the Malaysian Corporate Counsel Association. He has his own practice specializing in corporate solutions, consultation and advice and restructuring of companies. He is also a chartered company secretary since starting his own practice in 1990 until to-date. He is also the co-author of "Companies Act 2016: New Dynamics of Company Law in Malaysia" and "Company Meetings, Minutes and Resolutions in Malaysia" published in 2017 and 2021 respectively by the Malaysian Current Law Journal.

## WEBINAR FEE

Category	Early Bird Fee per person (RM) (applicable for participant who register and pay before 13/2/2025)	Normal Fee per person (RM)	Group Fee per person (RM)* (For 3 or more registrations from the same organization)
MAICSA Member/ Affiliate/Graduate/Student	290	340	310
Non member	440	490	460
Retired MAICSA member	170	170	170
MAICSA Member's staff***	400	400	400
Fee includes course materials in digital form and e-certificate.			

Registration with HRDCorp grant, the NORMAL FEE will apply. Discounted fee is NOT applicable.

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#### ENQUIRIES: Email: training@maicsa.org.my

Tel: 03-2282 9276 (ext 803) Attention: Ms Vicky

• Fee is payable to MAICSA

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**Online transfer** RHB Account No: 2-64-094-0000-4232 Swift Code: RHBBMYKL **Note:** Bank charges for telegraphic transfer will be borne by the client.

Please email the bank-in slip/ transfer advice to training@maicsa.org.my or fax to 603-2283 4492, for our verification and record.

Individual Registration: Full payment shall be made AFTER you have done the online registration.

Company Registration: Full payment shall be made 7 days BEFORE the webinar.

• Access to join the webinar shall be granted only upon full payment as per the above requirement.

• NO Letter of undertaking is accepted.

## Upon successfully registration, you are deemed to have read and accepted the terms and conditions.

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### WEBINAR ACCESS LINK

- The Access Link will be emailed at least one day before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.
- Participants may log-in at 8.45am

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Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

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  - Remain logged in at least 75% of the time allocated for the webinar,
  - Submit the feedback form within 3 days after the completion of the webinar
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