

Share Capital – Issue and alteration

13 June 2025, Friday

9:00am – 5:00pm

Speaker: MS LEONG OI WAH FCIS
(CS) (CGP)

Virtual

Course code: CS130625W1

Closing date: 11 June 2025



**8 CPD
HOURS**

Course Introduction

The doctrine of capital maintenance - i.e. that a company must receive proper consideration for shares that it issues and that having received such capital it must not repay it to members except in certain circumstances - is a fundamental principle of the Malaysian company law. Whilst in the past there were very strict prohibitions on how capital is to be used or returned to shareholders, the Companies Act 2016 ("Act") has relaxed some of these rules and simplified procedures.

Course objectives

This course is to highlight the requirements of the Companies Act 2016 on the issuance of shares and the capital maintenance rule. Practical issues in relation to the issuance of shares will be discussed to give participants more insight on the usage of the different type of shares, the effect of the alteration of the share capital and differentiate the treatment of capital under the accounting standards.

Who should attend

Company Secretaries, Directors, Auditors and Accountants

Course details

1. Issuance of share capital
 - 1.1. Types of shares
 - 1.2. Consideration - how to determine if it is cash or otherwise than in cash
 - 1.3. Who has powers to allot shares? Directors or Shareholders?
 - 1.4. Pre-emptive rights to new shares
 - 1.5. Who determines the issue price?
 - 1.6. Procedures for issuance of share capital
2. Calls on shares and forfeiture for non-payment of calls
 - 2.1. Situation in making calls on shares
 - 2.2. Differences in calls and payments
 - 2.3. Procedures for forfeiture of shares
3. Transfer of shares and transmission
 - 3.1. Effective date of transfer
 - 3.2. Registration of transfer or refusal of transfer
4. Alteration of share capital
 - 4.1. Consolidation
 - 4.2. Sub-division
 - 4.3. Reduction of share capital
5. Share Certificates
 - 5.1. When is there a need to issue the certificate
6. Loss or destruction of certificates

Learning Outcome

By attending this programme, the participants will :

- Strengthen their understanding of the current provisions of the law in relation to the nature of shares, the share capital and the capital maintenance rule
- Have an appreciation of the changes in the Act in relation to share capital as compared with the previous legislation
- Take away the procedures for each of the capital restructuring exercises.

About the trainer: MS LEONG OI WAH FCIS (CS) (CGP)

Leong Oi Wah is a Fellow Member of the Malaysian Institute of Chartered Secretaries and Administrators (MAICSA) and has more than 30 years of experience in handling corporate secretarial matters in the profession and the corporate sector.

She has been involved in advising on corporate secretarial requirements including corporate restructuring and compliance with various regulatory bodies such as the Registrar of Companies, Bursa Malaysia Securities Berhad, Securities Commission and other authorities.

She is currently Director, Corporate Development of Epsilon Advisory Services Sdn Bhd which specialises in providing the full range of corporate secretarial and advisory services. She is a regular trainer of MAICSA's Continuing Professional Education programme and is also co-author of "Company Meetings, Minutes and Resolutions in Malaysia" published in 2021 by the Malaysian Current Law Journal.

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Retired MAICSA member	270	270	270
MAICSA Member's staff***	600	600	600

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Attention: Ms Nor Falati

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Upon successfully registration, you are deemed to have read and accepted the terms and conditions.

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