

## Reduction Of Share Capital – Assessing the Different Processes Under Sections 116 & 117

**13 February 2025, Thursday**

9.00am – 1.00pm

Speaker: MR FOO POH KHEAN FCIS,  
(CS) (CGP)

Virtual

Course code: CS130225W1

**Closing date: 11 February 2025**

**4 CPD  
HOURS**

## Introduction

A reduction of capital occurs where a company reduces the amount of its share capital. Under the Companies Act 1965, the only mechanism for a reduction of capital was by way of a confirmation by the High Court. The Companies Act 2016 (“the Act”) provides two methods for companies to carry out a reduction of its share capital. Section 115 of the Act provides that a reduction of capital can be by way of confirmation of a special resolution at the High Court or by way of a special resolution supported by a solvency statement.

## Course objectives

The objective of this webinar is to assess the different processes and procedures of capital reduction under Sections 116 and 117 and what are the advantages and disadvantages offered by both options.

## Methodology

The speaker will be using power-point presentation which is supplemented by case studies and specific references to the Act to ensure company secretaries, secretarial assistants and other management executives adopt the best practices and ensure compliance.

## Course outline

This webinar will be for 4-hours covering the following areas-

1. The purpose of a capital reduction and how it can create value for the company
2. The processes involved in both methods of capital reduction
3. What a selective capital reduction is
4. The criteria examined by the Court before granting a confirmation for the reduction
5. What to lodge with the Companies Commission of Malaysia
6. Preparing for advertisements of the capital reduction, the documentation required from directors and shareholders

## About the trainer: **MR FOO POH KHEAN, FCIS, LL.B (Hons), CLP (CS)(CGP)**

**Kenneth Foo** is an accredited speaker for MIA, MAICSA, CPA Australia and IACS and was a former adjunct lecturer in Tunku Abdul Rahman University of Management & Technology, Kuala Lumpur. He was a former council member of MAICSA and is presently the honorary secretary of the Malaysian Corporate Counsel Association. He has his own practice specializing in corporate solutions, consultation and advice and restructuring of companies. He is also a chartered company secretary since starting his own practice in 1990 until to-date. He is also the co-author of “Companies Act 2016: New Dynamics of Company Law in Malaysia” and “Company Meetings, Minutes and Resolutions in Malaysia” published in 2017 and 2021 respectively by the Malaysian Current Law Journal.

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Attention: Ms Shafika

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