

## Altering Share Capital – Getting the Procedures Right

**6 March 2025, Thursday**

9.00am – 1.00pm

Speaker: MR FOO POH KHEAN  
FCIS, (CS) (CGP)

Virtual

Course code: CS060325W1

**Closing date: 4 March 2025**

**4 CPD  
HOURS**

## Introduction

Section 62 of the Companies Act 1965 provided that a company if so authorized by its articles may in general meeting alter its share capital by various means including the cancellation of shares which at the date of the passing of the resolution in that behalf have not been taken or agreed to be taken by any person and diminish the amount of its share capital by the amount of the shares so cancelled. What has changed in the Companies Act 2016 compared to the 1965 Act?.

## Learning Outcomes

By the end of the webinar, participants will be able to:

- Have a better understanding of the procedures in altering share capital
- Know what to amend in the Articles of Association adopted before the implementation of the Companies Act 2016
- Draft and prepare the relevant resolutions for approving the alterations
- Differentiate the interplay between Section 75 (1) and Section 85
- Amend what is inconsistent between Table A and the Act

## Course outline

This webinar will cover the following:

- What each type of procedure is
- Reasons for carrying out these procedures
- How: explanations of the procedures individually and when put together
- Different methods for converting shares from one class of shares to another
- Issues to watch out for (such as inadvertent class rights variation and changes to tax status)
- Real-life examples, sample resolutions and filings

## Course objectives

This 4-hours webinar will seek to discuss and assess how share capital may be altered, the reasons for altering the share capital, the types of procedures to be implemented, the submissions to the Registrar of Companies and the variation of rights of shares.

## Who should attend

Company directors, company secretaries, accountants, lawyers, auditors and those who involve in the advisory works.

## About the trainer: **MR FOO POH KHEAN, FCIS, LL.B (Hons), CLP (CS)(CGP)**

**Kenneth Foo** is a regular speaker for MAICSA and was a former adjunct lecturer in University College Tunku Abdul Rahman, Kuala Lumpur. He was a former council member of MAICSA and is presently the honorary secretary of the Malaysian Corporate Counsel Association. He has his own practice specializing in corporate solutions, consultation and advice and restructuring of companies. He is also a chartered company secretary since starting his own practice in 1990 until to-date. He is also the co-author of "Companies Act 2016: New Dynamics of Company Law in Malaysia" and "Company Meetings, Minutes and Resolutions in Malaysia" published in 2017 and 2021 respectively by the Malaysian Current Law Journal.

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MAICSA Member/ Affiliate/Graduate/Student	290	340	310
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Attention: Ms Shafika

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**Company Registration:** Full payment shall be made 7 days **BEFORE** the webinar.

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